Science Applications International Corp Form 4

October 01, 2013

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

Expires:

5. Relationship of Reporting Person(s) to

Issuer

Check this box if no longer subject to Section 16. Form 4 or

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

James Deborah L

1. Name and Address of Reporting Person \*

|                                      |   |   | Science Applications International Corp [SAIC]                                   |   |   |        | (Check all applicable)   |  |   |  |  |
|--------------------------------------|---|---|--|---|---|--------|--|--|---|--|--|
| (Last) 1710 SAI                      | · · ·                                   | (Mont   | 3. Date of Earliest Transaction (Month/Day/Year) 09/27/2013                      |   |   |        | Director 10% OwnerX_ Officer (give title Other (specify below) Sector President  |  |   |  |  |
|                                      |   |   | led(Month/Day/Year)  A   |   |   |        | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |  |
| (City)                               | (State)                                 | (Zip) T   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |        |  |  |   |  |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code   | 4. Securities According of (D) (Instr. 3, 4 and 5 | • | (A) or | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
| Common<br>Stock                      | 09/27/2013                              |   | A <u>(1)</u>   | 57,957.6057                                       | A | \$ 0   | 57,957.6057  | I  | By Key<br>Executive<br>Stock Deferral<br>Plan         |  |  |
| Common<br>Stock                      | 09/27/2013                              |   | A <u>(1)</u>   | 896 (2)   | A | \$0    | 58,853.6057  | I  | By Key<br>Executive<br>Stock Deferral<br>Plan         |  |  |
| Common<br>Stock                      | 09/27/2013                              |   | A <u>(1)</u>   | 3,118 (3)   | A | \$0    | 61,971.6057  | I  | By Key<br>Executive<br>Stock Deferral<br>Plan         |  |  |

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| Common<br>Stock | 09/27/2013 | A <u>(1)</u> | 4,928 (4) | A | \$ 0 | 66,899.6057    | I | By Key Executive Stock Deferral Plan              |
|-----------------|------------|--------------|-----------|---|------|----------------|---|---|
| Common<br>Stock | 09/27/2013 | A <u>(1)</u> | 895.4338  | A | \$0  | 895.4338       | I | By<br>Management<br>Stock<br>Compensation<br>Plan |
| Common<br>Stock |            |              |           |   |      | 3,396 (5)      | D |   |
| Common<br>Stock |            |              |           |   |      | 275 <u>(6)</u> | I | By Retirement<br>Plan                             |
| Common<br>Stock |            |              |           |   |      | 1,384 (5)      | I | By Trust  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                     |
|---|---|--------------------------------------|---|---|--|--|--------------------|---|-------------------------------------|
|   |   |                                      |   | Code V                                  | (A) (D)  | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 37.8911  | 09/27/2013                           |   | A(1)                                    | 15,346   | <u>(7)</u>   | 04/02/2014         | Common<br>Stock   | 15,346                              |
| Stock<br>Option<br>(Right to<br>Buy)                | \$ 35.7565  | 09/27/2013                           |   | A(1)                                    | 16,449   | <u>(8)</u>   | 04/01/2015         | Common<br>Stock   | 16,449                              |
| Stock<br>Option<br>(Right to                        | \$ 34.7302  | 09/27/2013                           |   | A <u>(1)</u>                            | 24,543   | <u>(9)</u>   | 03/31/2018         | Common<br>Stock   | 24,543                              |

| Buy)                                 |            |            |              |        |             |            |                 |        |
|--------------------------------------|------------|------------|--------------|--------|-------------|------------|-----------------|--------|
| Stock<br>Option<br>(Right to<br>Buy) | \$ 27.1151 | 09/27/2013 | A <u>(1)</u> | 33,460 | (10)        | 03/29/2019 | Common<br>Stock | 33,460 |
| Stock<br>Option<br>(Right to<br>Buy) | \$ 27.8128 | 09/27/2013 | A(1)         | 66,921 | <u>(11)</u> | 04/04/2020 | Common<br>Stock | 66,921 |

## **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |         |       |  |  |  |  |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
|                                | Director      | 10% Owner | Officer | Other |  |  |  |  |

James Deborah L 1710 SAIC DRIVE MCLEAN, VA 22102

Sector President

## **Signatures**

/s/ N. Walker, Attorney-in-Fact

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents equity awards granted by Leidos Holdings, Inc. (formerly SAIC, Inc.) that have been converted into equity awards of Science Applications International Corporation (the "Issuer") in connection with the spin-off of the Issuer from Leidos Holdings, Inc.
- (2) Restricted stock units, which vest on January 31, 2014.
- (3) Performance share program award and related dividend equivalent units, which vest on January 31, 2015.
- (4) Restricted stock units and dividend equivalent units, which vest on January 31, 2015.
- (5) Common stock of the Science Applications International Corporation (the "Issuer") received with respect to shares of common stock of Leidos Holdings, Inc. held prior to the spin-off of the Issuer from Leidos Holdings, Inc.
- (6) As of September 30, 2013.
- (7) An option which is fully vested.
- (8) An option which vests according to the following schedule: 20% on each of April 2, 2011, April 2, 2012 and April 2, 2013 and 40% on April 2, 2014.
- (9) An option which vests according to the following schedule: 20% on each of April 1, 2012, April 1, 2013 and April 1, 2014 and 40% on April 1, 2015.
- (10) An option which vests according to the following schedule: 20% on each of March 30, 2013, March 30, 2014 and March 30, 2015 and 40% on March 30, 2016.
- (11) An option which vests according to the following schedule: 20% on each of April 5, 2014, April 5, 2015 and April 5, 2016 and 40% on April 5, 2017.

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