

ALEXANDER &amp; BALDWIN INC

Form 4

January 28, 2008

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DOANE W ALLEN JR

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALEXANDER & BALDWIN INC  
[ALEX]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
822 BISHOP STREET  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/24/2008

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
Chairman, President & CEO

HONOLULU, HI 96813

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock <u>(1)</u>            | 01/26/2008                              |                                                             | F                                    | Amount<br>(2) 1,647                                                     | Price<br>(2) \$ 44.49                                                                                              | 61,246                                                               | D <u>(3)</u>                                                      |
| Common<br>Stock <u>(1)</u>            | 01/24/2008                              |                                                             | F                                    | Amount<br>(2) 3,873                                                     | Price<br>(2) \$ 44.3                                                                                               | 189,706                                                              | I By<br>Revocable<br>Living<br>Trust <u>(3)</u>                   |
| Common<br>Stock <u>(1)</u>            | 01/25/2008                              |                                                             | F                                    | Amount<br>(2) 4,029                                                     | Price<br>(2) \$ 44.49                                                                                              | 185,677                                                              | I By<br>Revocable<br>Living<br>Trust                              |
|                                       | 01/26/2008                              |                                                             | F                                    | Amount<br>(2) 7,112                                                     |                                                                                                                    | 178,565                                                              | I                                                                 |



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represented by, and transferable with, certificates representing outstanding shares of common stock.

- (2) Represents common stock withheld by the issuer to cover tax withholding obligations arising from the vesting of a previous grant of restricted shares.
- (3) Since the reporting person's last report, shares have been transferred between the individual and the individual's revocable living trust. Transfers to and from a revocable living trust are non-reportable events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.