RUST BRAD Form 5	DLEY M									
January 26, 20	011									
FORM								OMB AF	PROVAL	
	-	TATES SECUR	ITIES AND	EXCH	ANG	E CC	OMMISSION	OMB Number:	3235-0362	
Check this b no longer su		Was	hington, D.	ngton, D.C. 20549					January 31,	
to Section 1 Form 4 or F 5 obligation may continu See Instruct	6. Form ANNU Is ae.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: 2008 Estimated average burden hours per response 1.0		
1(b).	Filed purs dings Section 17(a)	uant to Section 16) of the Public Uti 30(h) of the Inv	lity Holding	g Compar	ny Ao	ct of 1	935 or Section			
1. Name and Ad RUST BRAE	ldress of Reporting P DLEY M	Symbol GERMA	2. Issuer Name and Ticker or Trading Symbol GERMAN AMERICAN BANCORP, INC. [GABC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/Da	dle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010			_	Director _X Officer (give t pelow)			
8700 HILLSI	IDE DRIVE						EA. VICE P	KESIDENT Ø	L CFU	
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting				
		,	•				(check	applicable line)		
NEWBURGI	H, IN 47630-2	2281				-	X_ Form Filed by O Form Filed by M Person			
(City)	(State) (Z	Zip) Table	I - Non-Deriv	vative Secu	irities	Acqui	red, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)		
COMMON	Â	Â	Â	Â	Â	Â	15,055.5108 (1)	D	Â	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

RUST BRADI FY M

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I S F I S F i (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addres	5	Relationships							
		10% Owner	Officer	Other					
RUST BRADLEY M 8700 HILLSIDE DRIVE NEWBURGH, IN 47630-22	Â 281	Â	EX. VICE PRESIDENT & CFO	Â					
Signatures									
Bradley M Rust 01/2	5/2011								

<u>**</u>Signature of Date

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired pursuant to an Employee Stock Purcahse Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.