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The issue dates have been moved in order to avoid BP's third quarter ex-dividend date falling within the calculation period for determining the number of BP p.l.c. shares to be issued to AAR in each tranche, thereby reducing the potential for volatility during that period. There is no incremental cost to BP or its shareholders as a result of this change in issue dates.

- ENDS -

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BP p.l.c.
(Registrant)

Dated: 11 June, 2004

/s/ D. J. PEARL
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D. J. PEARL
Deputy Company Secretary