

BERRY PETROLEUM CO  
Form 4  
December 02, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUSCH RALPH B III**

(Last) (First) (Middle)

C/O BERRY PETROLEUM COMPANY, 5201 TRUXTUN AVE., SUITE 300

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BERRY PETROLEUM CO [BRY]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/02/2004**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4)        |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| Class A Common Stock            |                                      |                                                    |                                | (A) or (D) Price                                                  | 76,324                                                                                        | D                                                        | (1) As Co-Trustee of a Charitable Remainder Trust |
| Class A Common Stock            |                                      |                                                    |                                | (A) or (D) Price                                                  | 49,875                                                                                        | I                                                        | (2) As Co-Trustee                                 |
| Class A Common Stock            |                                      |                                                    |                                | (A) or (D) Price                                                  | 66,220                                                                                        | I                                                        | (1) As Co-Trustee                                 |

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Stock

of shares held in a trust at Union Bank of California

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |                      |
|-------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|----------------------|
|                                                 |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                   | Title                |
| Phantom Stock Units                             | \$ 0 <sup>(1)</sup>                                    |                                      |                                                    |                                |                                                                                         | 08/08/1988 <sup>(2)</sup>                                | 08/08/1988 <sup>(3)</sup>                         | Class A Common Stock |
| Non-Statutory Stock Option (NSO) <sup>(4)</sup> | \$ 13.75                                               |                                      |                                                    |                                |                                                                                         | 12/02/1996                                               | 12/02/2006                                        | Class A Common Stock |
| Non-Statutory Stock Option (NSO) <sup>(4)</sup> | \$ 18.94                                               |                                      |                                                    |                                |                                                                                         | 05/15/1998                                               | 12/02/2007                                        | Class A Common Stock |
| Non-Statutory Stock Option (NSO) <sup>(4)</sup> | \$ 14.0625                                             |                                      |                                                    |                                |                                                                                         | 12/02/1999                                               | 12/02/2009                                        | Class A Common Stock |
| Non-Statutory Stock Option (NSO) <sup>(4)</sup> | \$ 15.69                                               |                                      |                                                    |                                |                                                                                         | 12/02/2000                                               | 12/02/2010                                        | Class A Common Stock |
| Non-Statutory Stock Option (NSO) <sup>(4)</sup> | \$ 15.45                                               |                                      |                                                    |                                |                                                                                         | 12/02/2001                                               | 12/02/2011                                        | Class A Common Stock |
| Non-Statutory Stock Option                      | \$ 16.14                                               |                                      |                                                    |                                |                                                                                         | 12/02/2002                                               | 12/02/2012                                        | Class A Common       |

|                               |          |            |  |                  |       |            |            |                            |
|-------------------------------|----------|------------|--|------------------|-------|------------|------------|----------------------------|
| (NSO) <sup>(4)</sup>          |          |            |  |                  |       |            |            | Stock                      |
| Non-Statutory<br>Stock Option | \$ 19.22 |            |  |                  |       | 12/02/2003 | 12/02/2013 | Class A<br>Common<br>Stock |
| (NSO) <sup>(4)</sup>          |          |            |  |                  |       |            |            |                            |
| Non-Statutory<br>Stock Option | \$ 43.54 | 12/02/2004 |  | A <sup>(5)</sup> | 5,000 | 12/02/2004 | 12/02/2014 | Class A<br>Common<br>Stock |
| (NSO) <sup>(4)</sup>          |          |            |  |                  |       |            |            |                            |

## Reporting Owners

| Reporting Owner Name / Address                                                                            | Relationships |           |         |       |
|-----------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                           | Director      | 10% Owner | Officer | Other |
| BUSCH RALPH B III<br>C/O BERRY PETROLEUM COMPANY<br>5201 TRUXTUN AVE., SUITE 300<br>BAKERSFIELD, CA 93309 | X             |           |         |       |

## Signatures

Kenneth A. Olson under POA for Ralph B.  
Busch III. 12/02/2004

\_\_Signature of Reporting Person
Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares are exercisable under the terms of the Plan upon resignation from the Board.
- (3) Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Stock and Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares expire under the terms of the Plan upon resignation from the Board.
- (4) NSO - Right to buy Berry Petroleum Company Class A Common Stock
- (5) Grant of Nonstatutory Stock Option under the Company's 1994 Stock Option Plan in a transaction exempt under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.