

Versartis, Inc.  
Form 3  
March 20, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â AISLING CAPITAL III LP		(Month/Day/Year)	Versartis, Inc. [VSAR]	
(Last)	(First)	(Middle)	03/20/2014	
888 SEVENTH AVE., 30TH FLOOR,Â			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
NEW YORK,Â NYÂ 10106			<input type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
				6. Individual or Joint/Group Filing(Check Applicable Line)
				<input type="checkbox"/> Form filed by One Reporting Person
				<input checked="" type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Series B Convertible Preferred Stock	Â (1)	Â (2)	Common Stock	35,104	\$ (1)	I	See FN (3)
Series C Convertible Preferred Stock	Â (1)	Â (2)	Common Stock	1,236,715	\$ (1)	I	See FN (3)
Series D-1 Convertible Preferred Stock	Â (1)	Â (2)	Common Stock	128,695	\$ (1)	I	See FN (3)
Series D-2 Convertible Preferred Stock	Â (1)	Â (2)	Common Stock	56,938	\$ (1)	I	See FN (3)
Series E Convertible Preferred Stock	Â (1)	Â (2)	Common Stock	477,115	\$ (1)	I	See FN (3)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AISLING CAPITAL III LP 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â
Aisling Capital Partners III LP 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â
Aisling Capital Partners III LLC 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â
SCHIFF ANDREW N C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â
Purcell Dennis J C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â
ELMS STEVE C/O AISLING CAPITAL 888 SEVENTH AVE., 30TH FLOOR NEW YORK, NY 10106	Â	Â X	Â	Â

## Signatures

By: Aisling Capital Partners III, LP, its General Partner, By: Aisling Capital Partners III, LLC, its General Partner, By: /s/ Lloyd Appel, CFO

03/20/2014

\*\*Signature of Reporting Person

Date

By: Aisling Capital Partners III, LLC, its General Partner, By: Lloyd Appel, CFO

03/20/2014

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	**Signature of Reporting Person	Date
Lloyd Appel, CFO		03/20/2014
	**Signature of Reporting Person	Date
Andrew Schiff		03/20/2014
	**Signature of Reporting Person	Date
Dennis Purcell		03/20/2014
	**Signature of Reporting Person	Date
Steve Elms		03/20/2014
	**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
 In connection with the completion of the Issuer's initial public offering of Common Stock, each share of Series B Convertible Preferred Stock, Series C Convertible Preferred Stock, Series D-1 Convertible Preferred Stock, Series D-2 Convertible Preferred Stock and Series E Convertible Preferred Stock shall automatically convert into Common Stock on a 1-for-11.5 basis.
- (1) Not applicable.
- (2) Not applicable.
- (3) The reportable securities are owned directly by Aisling Capital III, LP ("Aisling"), and held indirectly by Aisling Capital Partners III, LP ("Aisling GP"), as general partner of Aisling, Aisling Capital Partners III LLC ("Aisling Partners"), as general partner of Aisling GP, and each of the individual managing members of Aisling Partners. The individual managing members (collectively, the "Managers") of Aisling Partners are Dennis Purcell, Dr. Andrew Schiff and Steve Elms. Aisling GP, Aisling Partners and the Managers share voting and dispositive power over the shares directly held by Aisling.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.