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Claymore/Guggenheim Strategic Opportunities Fund
Form N-PX
August 25, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-21982

Claymore/Guggenheim Strategic Opportunities Fund
(Exact name of registrant as specified in charter)

2455 Corporate West Drive
Lisle, IL 60532
(Address of principal executive offices) (Zip code)

J. Thomas Futrell
2455 Corporate West Drive
Lisle, IL 60532
(Name and address of agent for service)

Registrant's telephone number, including area code: 630-505-3700

Date of fiscal year end: May 31

Date of reporting period: July 1, 2007 - June 30, 2008

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 ((S) (S) 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. (S) 3507.

Item 1. Proxy Voting Record.

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***** FORM N-Px REPORT *****

ICA File Number: 811-21982
 Reporting Period: 07/01/2007 - 06/30/2008
 Claymore/Guggenheim Strategic Opportunities Fund

===== CLAYMORE/GUGGENHEIM STRATEGIC OPPORTUNITIES FUND =====

APPLE

Ticker: AAPL Security ID: 37833100
 Meeting Date: MAR 4, 2008 Meeting Type: Annual
 Record Date: JAN 15, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-------|--|---------|-----------|-------------|
| A 1.1 | Election of Directors: William V. Campbell | FOR | FOR | Management |
| A 1.2 | Election of Directors: Millard S. Drexler | FOR | FOR | Management |
| A 1.3 | Election of Directors: Albert A. Gore, Jr. | FOR | FOR | Management |
| A 1.4 | Election of Directors: Steven P. Jobs | FOR | FOR | Management |
| A 1.5 | Election of Directors: Andrea Jung | FOR | FOR | Management |
| A 1.6 | Election of Directors: Arthur D. Levinson | FOR | FOR | Management |
| A 1.7 | Election of Directors: Eric E. Schmidt | FOR | FOR | Management |
| A 1.8 | Election of Directors: Jerome B. York | FOR | FOR | Management |
| B 2 | To ratify the appointment of KPMG LLP as Apple's independent public accounting firm for fiscal year 2008. | FOR | FOR | Management |
| B 3 | To consider a shareholder proposal entitled "Advisory Vote on Compensation," if properly presented at the meeting. | AGAINST | ABSTAIN | Shareholder |
| B 4 | To consider a shareholder proposal entitled "Amend Corporate Bylaws Establishing a Board Committee on Sustainability," if properly presented at the meeting. | AGAINST | ABSTAIN | Shareholder |

 CISCO SYSTEMS, INC.

Ticker: CSCO Security ID: 17275R102
 Meeting Date: NOV 15, 2007 Meeting Type: Annual
 Record Date: SEP 17, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1a. | Election of Director: Carol A. Bartz | FOR | FOR | Management |
| 1b. | Election of Director: M. Michele Burns | FOR | FOR | Management |
| 1c. | Election of Director: Michael D. Capellas | FOR | FOR | Management |
| 1d. | Election of Director: Larry R. Carter | FOR | FOR | Management |
| 1e. | Election of Director: John T. Chambers | FOR | FOR | Management |
| 1f. | Election of Director: Brian L. Halla | FOR | FOR | Management |

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| | | | | |
|-----|--|---------|---------|-------------|
| 1g. | Election of Director: Dr. John L. Hennessy | FOR | FOR | Management |
| 1h. | Election of Director: Richard M. Kovacevich | FOR | FOR | Management |
| 1i. | Election of Director: Roderick C. McGeary | FOR | FOR | Management |
| 1j. | Election of Director: Michael K. Powell | FOR | FOR | Management |
| 1k. | Election of Director: Steven M. West | FOR | FOR | Management |
| 1l. | Election of Director: Jerry Yang | FOR | FOR | Management |
| 2 | To approve the amendment and extension of the 2005 Stock Incentive Plan. | FOR | ABSTAIN | Management |
| 3 | To approve the Executive Incentive Plan with respect to current and future covered employees and executive officers. | FOR | ABSTAIN | Management |
| 4 | To ratify the appointment of PricewaterhouseCoopers LLP as Cisco's independent registered public accounting firm for the fiscal year ending July 26, 2008. | FOR | FOR | Management |
| 5 | Proposal submitted by shareholders requesting the Board to establish a Board Committee on Human Rights. | AGAINST | ABSTAIN | Shareholder |
| 6 | Proposal submitted by a shareholder requesting that the Board establish a pay-for-superior-performance standard in the Company's executive compensation plan for senior executives. | AGAINST | ABSTAIN | Shareholder |
| 7 | Proposal submitted by shareholders requesting the Board to adopt a policy that shareholders be given the opportunity at each annual meeting of shareholders to vote on any advisory resolution to ratify the compensation of the named executive officers. | AGAINST | ABSTAIN | Shareholder |
| 8 | Proposal submitted by shareholders requesting the Board to publish a report to shareholders within six months providing a summarized listing and assessment of concrete steps Cisco could reasonably take to reduce the likelihood that its business practices | AGAINST | ABSTAIN | Shareholder |

CVS CAREMARK CORPORATION

Ticker: CVS Security ID: 126650100
 Meeting Date: MAY 7, 2008 Meeting Type: Annual
 Record Date: MAR 12, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1a. | Election of Director - Edwin M. Banks | FOR | FOR | Management |
| 1b. | Election of Director - C. David Brown II | FOR | FOR | Management |
| 1c. | Election of Director - David W. Dorman | FOR | FOR | Management |
| 1d. | Election of Director - Kristen Gibney Williams | FOR | FOR | Management |
| 1e. | Election of Director - Marian L. Heard | FOR | FOR | Management |
| 1f. | Election of Director - William H. Joyce | FOR | FOR | Management |
| 1g. | Election of Director - Jean-Pierre Millon | FOR | FOR | Management |
| 1h. | Election of Director - Terrence Murray | FOR | FOR | Management |
| 1i. | Election of Director - C.A. Lance Piccolo | FOR | FOR | Management |
| 1j. | Election of Director - Sheli Z. Rosenberg | FOR | FOR | Management |

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|-----|--|---------|---------|-------------|
| 1k. | Election of Director - Thomas M. Ryan | FOR | FOR | Management |
| 11. | Election of Director - Richard J. Swift | FOR | FOR | Management |
| 2 | Proposal to ratify the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the 2008 fiscal year. | FOR | FOR | Management |
| 3 | Stockholder proposal regarding special shareholder meetings. | AGAINST | ABSTAIN | Shareholder |
| 4 | Stockholder proposal regarding tax gross-up payments. | AGAINST | ABSTAIN | Shareholder |
| 5 | Stockholder proposal regarding political contributions and expenditures. | AGAINST | ABSTAIN | Shareholder |

GENERAL ELECTRIC

Ticker: GE Security ID: 369604103
 Meeting Date: APR 23, 2008 Meeting Type: Annual
 Record Date: FEB 25, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|--|---------|-----------|-------------|
| A1. | Election of Director: James I. Cash, Jr. | FOR | FOR | Management |
| A2. | Election of Director: Sir William M. Castell | FOR | FOR | Management |
| A3 | Election of Director: Ann M. Fudge | FOR | FOR | Management |
| A4. | Election of Director: Claudio X. Gonzalez | FOR | FOR | Management |
| A5. | Election of Director: Susan Hockfield | FOR | FOR | Management |
| A6. | Election of Director: Jeffrey R. Immelt | FOR | FOR | Management |
| A7. | Election of Director: Andrea Jung | FOR | FOR | Management |
| A8. | Election of Director: Alan G (A.G.) Lafley | FOR | FOR | Management |
| A9. | Election of Director: Robert E. Lane | FOR | FOR | Management |
| A10. | Election of Director: Ralph S. Larsen | FOR | FOR | Management |
| A11. | Election of Director: Rochelle B. Lazarus | FOR | FOR | Management |
| A12. | Election of Director: James J. Mulva | FOR | FOR | Management |
| A13. | Election of Director: Sam Nunn | FOR | FOR | Management |
| A14. | Election of Director: Roger S. Penske | FOR | FOR | Management |
| A15. | Election of Director: Robert J. Swieringa | FOR | FOR | Management |
| A16. | Election of Director: Douglas A Warner III | FOR | FOR | Management |
| B. | Ratification of KPMG | FOR | FOR | Management |
| 1 | Cumulative Voting | AGAINST | ABSTAIN | Shareholder |
| 2 | Separate the Roles of CEO and Chairman | AGAINST | ABSTAIN | Shareholder |
| 3 | Recoup Unearned Management Bonuses | AGAINST | ABSTAIN | Shareholder |
| 4 | Curb Over-Extended Directors | AGAINST | ABSTAIN | Shareholder |
| 5 | Report of Charitable Contributions | AGAINST | ABSTAIN | Shareholder |
| 6 | Global Warming Report | AGAINST | ABSTAIN | Shareholder |
| 7 | Advisory Vote on Executive Compensation | AGAINST | ABSTAIN | Shareholder |

GOV'T & AGENCY PORT-PRIVATE INC CL

Ticker: ASTIIGA Security ID: 825252877
 Meeting Date: FEB 29, 2008 Meeting Type: Special
 Record Date: NOV 30, 2007

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|-------------------------------------|---------|-----------|------------|
| 1.01 | Election of Director - Bob R. Baker | FOR | FOR | Management |

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|------|--|-----|-----|------------|
| 1.02 | Election of Director - Frank S. Bayley | FOR | FOR | Management |
| 1.03 | Election of Director - James T. Bunch | FOR | FOR | Management |
| 1.04 | Election of Director - Bruce L. Crockett | FOR | FOR | Management |
| 1.05 | Election of Director - Albert R. Dowden | FOR | FOR | Management |
| 1.06 | Election of Director - Jack M. Fields | FOR | FOR | Management |
| 1.07 | Election of Director - Martin L. Flanagan | FOR | FOR | Management |
| 1.08 | Election of Director - Carl Frischling | FOR | FOR | Management |
| 1.09 | Election of Director - Perma Mathai | FOR | FOR | Management |
| 1.10 | Election of Director - Lewis F. Pennock | FOR | FOR | Management |
| 1.11 | Election of Director - Larry Soll, PH.D. | FOR | FOR | Management |
| 1.12 | Election of Director - Raymond Stickel | FOR | FOR | Management |
| 1.13 | Election of Director - Philip A. Taylor | FOR | FOR | Management |
| 2 | To approve a new sub-advisory agreement for the Fund and each other Series Portfolio of the Trust between AIM Advisors, Inc. and each of AIM Funds Management Inc., as more fully described in proxy statement. | FOR | FOR | Management |
| 3 | To approve an amendment to the Trust's agreement and Declaration of Trust that would permit the Board of Trustees of the Trust to terminate the Trust, the Fund and each other Series Portfolio of the Trust, or a share class without a Shareholder Vote. | FOR | FOR | Management |

HANESBRANDS INC.

Ticker: HBI Security ID: 410345102
Meeting Date: APR 22, 2008 Meeting Type: Annual
Record Date: FEB 15, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|------|---|---------|-----------|------------|
| 1.01 | Election of Director: Chaden | FOR | FOR | Management |
| 1.02 | Election of Director: Coker | FOR | FOR | Management |
| 1.03 | Election of Director: Griffin | FOR | FOR | Management |
| 1.04 | Election of Director: Johnson | FOR | FOR | Management |
| 1.05 | Election of Director: Mathews | FOR | FOR | Management |
| 1.06 | Election of Director: Mulcahy | FOR | FOR | Management |
| 1.07 | Election of Director: Noll | FOR | FOR | Management |
| 1.08 | Election of Director: Peterson | FOR | FOR | Management |
| 1.09 | Election of Director: Schindler | FOR | FOR | Management |
| 2 | To approve the Hanesbrands Inc. Omnibus Incentive Plan of 2006 | FOR | ABSTAIN | Management |
| 3 | To approve the Hanesbrands Inc. Performance Based Annual Incentive Plan | FOR | ABSTAIN | Management |
| 4 | To ratify the appointment of PricewaterhouseCoopers LLP as Hanesbrands' independent public accounting firm for its 2008 fiscal year. | FOR | FOR | Management |
| 5 | To vote and otherwise represent the undersigned on any other matter that may properly come before the meeting or any adjournment or postponement thereof in the discretion of the proxy holder. | FOR | FOR | Management |

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PFIZER INC.

Ticker: PFE Security ID: 717081103
 Meeting Date: APR 24, 2008 Meeting Type: Annual
 Record Date: FEB 28, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|-------------|
| 1a. | Election of Director: Dennis A Ausiello | FOR | FOR | Management |
| 1b. | Election of Director: Michael S. Brown | FOR | FOR | Management |
| 1c. | Election of Director: M. Anthony Burns | FOR | FOR | Management |
| 1d. | Election of Director: Robert N. Burt | FOR | FOR | Management |
| 1e. | Election of Director: W. Don Cornwell | FOR | FOR | Management |
| 1f. | Election of Director: William H. Gray, III | FOR | FOR | Management |
| 1g. | Election of Director: Constance J. Horner | FOR | FOR | Management |
| 1h. | Election of Director: William R. Howell | FOR | FOR | Management |
| 1i. | Election of Director: James M. Kilts | FOR | FOR | Management |
| 1j. | Election of Director: Jeffrey B. Kindler | FOR | FOR | Management |
| 1k. | Election of Director: George A. Lorch | FOR | FOR | Management |
| 1l. | Election of Director: Dana G. Mead | FOR | FOR | Management |
| 1m. | Election of Director: Suzanne Nora Johnson | FOR | FOR | Management |
| 1n. | Election of Director: William C. Steere, Jr. | FOR | FOR | Management |
| 2 | Proposal to ratify the selection of KPMG LLP as Independent Registered Public Accounting Firm for 2008. | FOR | FOR | Management |
| 3 | Shareholder Proposal Regarding Stock Options | AGAINST | ABSTAIN | Shareholder |
| 4 | Shareholder Proposal Requesting Separation of Chairman and CEO Roles. | AGAINST | ABSTAIN | Shareholder |

STARBUCKS CORPORATION

Ticker: SBUX Security ID: 855244109
 Meeting Date: MAR 19, 2008 Meeting Type: Annual
 Record Date: JAN 11, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1A | Election of Director: Howard Schultz | FOR | FOR | Management |
| 1B | Election of Director: Barbara Bass | FOR | FOR | Management |
| 1C | Election of Director: William W. Bradley | FOR | FOR | Management |
| 1D | Election of Director: Melody Hobson | FOR | FOR | Management |
| 1E | Election of Director: Olden Lee | FOR | FOR | Management |
| 1F | Election of Director: James G. Shennan, Jr. | FOR | FOR | Management |
| 1G | Election of Director: Javier G. Teruel | FOR | FOR | Management |
| 1H | Election of Director: Myron E. Ullman, III | FOR | FOR | Management |
| 1I | Election of Director: Graig E. Weatherup | FOR | FOR | Management |
| 2 | Company proposal to ratify the selection of Deloitte & Touche LLP as the Company's Independent Registered Accounting Firm for fiscal 2008. | FOR | FOR | Management |

THE HARTFORD FINANCIAL SVCS GROUP, INC.

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Ticker: HIG Security ID: 416515104
 Meeting Date: MAY 21, 2008 Meeting Type: Annual
 Record Date: MAR 24, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1A | Election of Director: Ramani Ayer | FOR | FOR | Management |
| 1B | Election of Director: Ramon De Oliveira | FOR | FOR | Management |
| 1C | Election of Director: Trevor Fetter | FOR | FOR | Management |
| 1D | Election of Director: Edward J. Kelly, III | FOR | FOR | Management |
| 1E | Election of Director: Paul G. Kirk, Jr. | FOR | FOR | Management |
| 1F | Election of Director: Thomas M. Marra | FOR | FOR | Management |
| 1G | Election of Director: Gail J. McGovern | FOR | FOR | Management |
| 1H | Election of Director: Michael G. Morris | FOR | FOR | Management |
| 1I | Election of Director: Charles B. Strauss | FOR | FOR | Management |
| 1J | Election of Director: H. Patrick Swygert | FOR | FOR | Management |
| 2 | To ratify the appointment of Deloitte & Touche LLP as independent auditor for the company for the fiscal year ending December 31, 2008. | FOR | FOR | Management |

THE TRAVELERS COMPANIES, INC.

Ticker: TRV Security ID: 89417E109
 Meeting Date: MAY 6, 2008 Meeting Type: Annual
 Record Date: MAR 7, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1A | Election of Director: Alan L. Beller | FOR | FOR | Management |
| 1B | Election of Director: John H. Dasburg | FOR | FOR | Management |
| 1C | Election of Director: Janet M. Dolan | FOR | FOR | Management |
| 1D | Election of Director: Kenneth M. Duberstein | FOR | FOR | Management |
| 1E | Election of Director: Jay S. Fishman | FOR | FOR | Management |
| 1F | Election of Director: Lawrence G. Graev | FOR | FOR | Management |
| 1G | Election of Director: Patricia L. Higgins | FOR | FOR | Management |
| 1H | Election of Director: Thomas R. Hodgson | FOR | FOR | Management |
| 1I | Election of Director: Cleve L. Killingsworth, Jr. | FOR | FOR | Management |
| 1J | Election of Director: Robert I. Lipp | FOR | FOR | Management |
| 1K | Election of Director: Blyth J. McGarvie | FOR | FOR | Management |
| 1L | Election of Director: Glen D. Nelson, MD | FOR | FOR | Management |
| 1M | Election of Director: Laurie J. Thomsen | FOR | FOR | Management |
| 2 | Proposal to ratify the selection of KPMG LLP as Travelers'' independent registered public accounting firm for 2008. | FOR | FOR | Management |

VERIZON COMMUNICATIONS INC.

Ticker: VZ Security ID: 92343V104
 Meeting Date: MAY 1, 2008 Meeting Type: Annual
 Record Date: MAR 3, 2008

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1a. | Election of Director: Richard L. Carrion | FOR | FOR | Management |

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|-----|--|---------|---------|-------------|
| 1b. | Election of Director: M. Frances Keeth | FOR | FOR | Management |
| 1c. | Election of Director: Robert W. Lane | FOR | FOR | Management |
| 1d. | Election of Director: Sandra O. Moose | FOR | FOR | Management |
| 1e. | Election of Director: Joseph Neubauer | FOR | FOR | Management |
| 1f. | Election of Director: Donald T. Nicolaisen | FOR | FOR | Management |
| 1g. | Election of Director: Thomas H. O'Brien | FOR | FOR | Management |
| 1h. | Election of Director: Clarence Otis, Jr. | FOR | FOR | Management |
| 1i. | Election of Director: Hugh B. Price | FOR | FOR | Management |
| 1j. | Election of Director: Ivan G. Seidenberg | FOR | FOR | Management |
| 1k. | Election of Director: John W. Snow | FOR | FOR | Management |
| 1l. | Election of Director: John R. Stafford | FOR | FOR | Management |
| 2 | Ratification of Appointment of independent Registered Public Accounting Firm | FOR | FOR | Management |
| 3 | Eliminate Stock options | AGAINST | ABSTAIN | Shareholder |
| 4 | Gender Identity Nondiscrimination Policy | AGAINST | ABSTAIN | Shareholder |
| 5 | Separate Offices of Chairman and CEO | AGAINST | ABSTAIN | Shareholder |

===== END NPX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Claymore/Guggenheim Strategic Opportunities Fund

By: /s/ J. Thomas Futrell

 Name: J. Thomas Futrell
 Title: Chief Executive Officer
 Date: August 25, 2008