

TELECOM ARGENTINA SA
Form 6-K
August 28, 2008
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FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934
For the month of August, 2008
Commission File Number: 001-13464

Telecom Argentina S.A.

(Translation of registrant's name into English)

Alicia Moreau de Justo, No. 50, 1107

Buenos Aires, Argentina

(Address of principal executive offices)

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Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No

If is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

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- Item**
1. English translation of letter to the Comisión Nacional de Valores (the Argentine National Securities Commission - CNV), dated August 22, 2008, regarding the acquisition of Cubecorp Argentina S.A.

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FREE TRANSLATION

FOR IMMEDIATE RELEASE

Buenos Aires, August 22, 2008

Mr. Chairman of the

Comisión Nacional de Valores

Dr. Eduardo Hecker

RE.: Chapter XXI, Art 3° of the CNV Rules Relevant Information

Dear Sir,

I am writing to you as **Responsible for Market Relations of Telecom Argentina S.A** (Telecom Argentina or the Company) to inform you that today has ended the price adjustment process for the shares of Cubecorp Argentina S.A. (Cubecorp), acquired by Telecom Argentina. Subject to such adjustment, the final price for the total of the shares of Cubecorp amounted to US\$32.291.215.

Consequently, US\$30,676,654 belongs to Telecom Argentina S.A. and US\$1,614,561 to Telecom Personal S.A.

Yours sincerely,

Telecom Argentina S.A.

/s/ Pedro Gastón Insussarry
Pedro Gastón Insussarry
Responsible for Market Relations

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telecom Argentina S.A.

Date: August 28, 2008

By: /s/ Enrique Garrido

Name: Enrique Garrido

Title: Chairman of the Board of Directors