

MCKESSON CORP  
Form FWP  
February 09, 2009

**Free Writing Prospectus**

**Filed pursuant to Rule 433**

**Dated February 9, 2009**

**Relating to**

**Preliminary Prospectus Supplement dated February 9, 2009 to**

**Prospectus dated February 9, 2009**

**Registration Statement No. 333-157176**

**Final Term Sheet**

**MCKESSON CORPORATION**

**\$700,000,000**

**6.500% Notes due 2014**

**7.500% Notes due 2019**

<b>Issuer:</b>	McKesson Corporation
<b>Title of Securities:</b>	6.500% Notes due 2014 ( 2014 Notes ) 7.500% Notes due 2019 ( 2019 Notes )
<b>Principal Amount:</b>	\$350,000,000 of 2014 Notes \$350,000,000 of 2019 Notes
<b>Trade Date:</b>	February 9, 2009
<b>Original Issue Date (Settlement Date):</b>	February 12, 2009
<b>Maturity Date:</b>	February 15, 2014 for 2014 Notes February 15, 2019 for 2019 Notes
<b>Benchmark Treasury:</b>	1.750% Notes due January 31, 2014 for 2014 Notes 3.750% Notes due November 15, 2018 for 2019 Notes
<b>Benchmark Treasury Yield:</b>	2.015% for 2014 Notes 3.049% for 2019 Notes
<b>Spread to Benchmark Treasury:</b>	450 basis points for 2014 Notes 450 basis points for 2019 Notes
<b>Interest Rate:</b>	6.500% per annum for 2014 Notes

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<b>Yield to Maturity:</b>	7.500% per annum for 2019 Notes 6.515% for 2014 Notes
<b>Public Offering Price:</b>	7.549% for 2019 Notes 99.936% for 2014 Notes
<b>Gross Proceeds to Issuer:</b>	99.659% for 2019 Notes \$698,582,500
<b>Interest Payment Dates:</b>	Semi-annually on each February 15 and August 15, commencing August 15, 2009.
<b>Redemption Provision:</b>	Make-whole call at the Treasury Rate plus 50 basis points (for 2014 and 2019 Notes).
<b>CUSIP / ISIN:</b>	581557 AW5 / US581557AW57 (2014 Notes) 581557 AX3 / US581557AX31 (2019 Notes)
<b>Joint Book-Running Managers:</b>	Banc of America Securities LLC J.P. Morgan Securities Inc.
<b>Co-Managers:</b>	Mitsubishi UFJ Securities International plc Scotia Capital (USA) Inc. Goldman, Sachs & Co. KeyBanc Capital Markets Inc. Rabo Securities USA, Inc. SunTrust Robinson Humphrey, Inc. Wachovia Capital Markets, LLC

The issuer has filed a registration statement (including a prospectus) and a prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement, and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus and the prospectus supplement if you request it by calling Banc of America Securities LLC toll-free at 1-800-294-1322 or J.P. Morgan Securities Inc. collect at 212-834-4533.

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