

NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form N-PX

August 26, 2010

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10345

Nuveen Dividend Advantage Municipal Fund 3

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: October 31

Date of reporting period: June 30, 2010

Item 1. Proxy Voting Record

Proxy Voting Summary Report

Nuveen Dividend Advantage Municipal Fund 3

July 1, 2009 to June 30, 2010

Company BlackRock MuniHoldings Fund

Ticker	MHD	Security ID	09253N104
Meeting Date	8/26/2009	Meeting Type	Annual

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director/Trustee Richard E. Cavanagh	Mgmt	For	Did Not Vote
1.2	Elect Director/Trustee Karen P. Robards	Mgmt	For	Did Not Vote
1.3	Elect Director/Trustee G. Nicholas Beckwith, III	Mgmt	For	Did Not Vote
1.4	Elect Director/Trustee Kent Dixon	Mgmt	For	Did Not Vote
1.5	Elect Director/Trustee Frank J. Fabozzi	Mgmt	For	Did Not Vote
1.6	Elect Director/Trustee Kathleen F. Feldstein	Mgmt	For	Did Not Vote
1.7	Elect Director/Trustee James T. Flynn	Mgmt	For	Did Not Vote
1.8	Elect Director/Trustee Jerrold B. Harris	Mgmt	For	Did Not Vote
1.9	Elect Director/Trustee R. Glenn Hubbard	Mgmt	For	Did Not Vote
1.10	Elect Director/Trustee W. Carl Kester	Mgmt	For	Did Not Vote
1.11	Elect Director/Trustee Richard S. Davis	Mgmt	For	Did Not Vote
1.12	Elect Director/Trustee Henry Gabbay	Mgmt	For	Did Not Vote

Company PIMCO Municipal Income Fund II

Ticker	PML	Security ID	72200W106
Meeting Date	12/18/2009	Meeting Type	Annual

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1.1	Director Robert E. Connor	Mgmt	For	For
1.2	Director William B. Ogden, IV	Mgmt	For	For

Company Dreyfus Strategic Municipals Fund

Ticker	LEO	Security ID	261932107
Meeting Date	6/17/2010	Meeting Type	Annual

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director Joseph S. DiMartino	Mgmt	For	For

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1.2	Elect Director William Hodding Carter, III	Mgmt	For	For
1.3	Elect Director Joni Evans	Mgmt	For	For
1.4	Elect Director Richard C. Leone	Mgmt	For	For

Company DWS Municipal Income Trust

Ticker	KTF	Security ID	23338M106
Meeting Date	5/24/2010	Meeting Type	Annual

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1.1	Elect Director Henry P. Becton, Jr.	Mgmt	For	For
1.2	Elect Director Paul K. Freeman	Mgmt	For	For
1.3	Elect Director William McClayton	Mgmt	For	For
1.4	Elect Director Jean Gleason Stromberg	Mgmt	For	For

Company Van Kampen Trust For Investment Grade Municipals

Ticker	VGM	Security ID	920929106
Meeting Date	4/16/2010	Meeting Type	Special

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1	Approve Investment Advisory Agreement	Mgmt	For	For
2	Approve Subadvisory Agreement	Mgmt	For	For

Company Van Kampen Municipal Opportunity Trust

Ticker	VMO	Security ID	920935103
Meeting Date	4/16/2010	Meeting Type	Special

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1	Approve Investment Advisory Agreement	Mgmt	For	For
2	Approve Subadvisory Agreement	Mgmt	For	For

Company Van Kampen Municipal Trust

Ticker	VKQ	Security ID	920919107
Meeting Date	6/17/2009	Meeting Type	Special

Agenda

Item #	Agenda Item	Proponent	Mgmt Rec	Vote Cast
1.1	Elect Trustee Rod Dammeyer	Mgmt	For	Did Not Vote
1.2	Elect Trustee Wayne W. Whalen	Mgmt	For	Did Not Vote

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Dividend Advantage Municipal Fund 3

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2010