

American Reprographics CO  
Form 8-K  
November 02, 2011

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, DC 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF**

**THE SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) November 2, 2011**

**AMERICAN REPROGRAPHICS COMPANY**

(Exact Name of Registrant as Specified in its Charter)

**STATE OF DELAWARE**  
(State or other jurisdiction of

Incorporation or Organization)

**001-32407**  
(Commission

File Number)

**20-1700361**  
(I.R.S. Employer

Identification No.)

Edgar Filing: American Reprographics CO - Form 8-K

**1981 N. Broadway, Suite 385, Walnut Creek, California**

**(Address of Principal Executive Offices)**

**Registrant's telephone number, including area code (925) 949-5100**

**94596**  
**(Zip Code)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02. Results of Operations and Financial Condition.**

On November 2, 2011, American Reprographics Company (the Company ) issued a press release reporting its financial results for the third quarter of 2011. A copy of the press release is furnished as Exhibit 99.1.

The information contained in Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, shall not be deemed filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 2.06. Material Impairments.**

The Company monitors the recovery of goodwill recorded in connection with acquisitions annually as of September 30 and on an interim basis if events or changes in circumstances indicate that the carrying amount may not be recoverable. On October 31, 2011, in connection with its annual goodwill impairment analysis under Accounting Standards Codification 350 (formerly Statement of Financial Accounting Standards No. 142), the Company determined that a goodwill impairment charge for the third quarter of fiscal year 2011 in the amount of \$42.1 million was required. The main factor leading to the conclusion that a goodwill impairment charge was required was an increase in the Company's reporting units' weighted average cost of capital (WACC). This change in WACC was due, in part, to (i) uncertainty in timing of recovery in the construction industry, (ii) increased uncertainty in the overall economy, (iii) a significant decline in the price of the Company's high yield notes (resulting in a significantly higher yield) during the third quarter of fiscal year 2011, and (iv) the significant decline of the Company's stock price in the third quarter of fiscal year 2011. The Company will not be required to make any current or future cash expenditures as a result of the impairment. The impairment charge will be reflected in the Company's unaudited financial statements as of and for the third quarter ended September 30, 2011.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
99.1	American Reprographics Company Press Release, dated November 2, 2011

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: November 2, 2011

AMERICAN REPROGRAPHICS COMPANY

By: /s/ Kumarakulasingam Suriyakumar  
Kumarakulasingam Suriyakumar  
Chief Executive Officer and President

**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
99.1	American Reprographics Company Press Release, dated November 2, 2011