

CORPORATE PROPERTY ASSOCIATES 15 INC

Form 425

August 03, 2012

**Filed pursuant to Rule 425 under the Securities Act of 1933, as amended, and deemed filed pursuant**

**to 14-6 under the Securities Exchange Act of 1934, as amended**

**Filing Person: W. P. Carey Inc.**

**Subject Company: Corporate Property Associates 15 Incorporated**

**Commission File No.: 000-50249**

**Registration File No.: 333-180328**

August 2012

Dear Financial Advisor,

We are pleased to announce the Joint Proxy Statement/Prospectus for the merger between CPA<sup>®</sup>:15 and W. P. Carey & Co. LLC ( W. P. Carey ) has been declared effective by the Securities and Exchange Commission ( SEC ).

As previously communicated, the Boards of Directors of CPA<sup>®</sup>:15 and W. P. Carey have approved a plan under which the two companies will combine their businesses through a merger and W. P. Carey will convert into a real estate investment trust ( REIT ). The new REIT, to be named W. P. Carey Inc., will continue to trade on the New York Stock Exchange under the symbol WPC (NYSE: WPC). We are pleased to be presenting a transaction that we believe will be beneficial to CPA<sup>®</sup>:15 stockholders by providing them with liquid shares in a company poised for growth and continued stable income. **CPA<sup>®</sup>:15 s board has determined that the merger is in the best interest of CPA<sup>®</sup>:15 stockholders and unanimously recommends that stockholders vote FOR the merger.**

The timeline of events for the proposed merger is as follows:

**July 23, 2012** Record date for stockholders entitled to vote on the merger proposal

**August 6, 2012** Commencement of mailing of Joint Proxy Statement/Prospectus to stockholders and their financial advisors

**August 6, 2012 through September 12, 2012** Proxy solicitation period. All proxies for stockholders not in attendance at the Special Meeting must be received and processed prior to the meeting

**September 13, 2012** Special Meeting at 3 p.m. ET at the offices of Clifford Chance US LLP

Next week, you will receive:

An email containing electronic versions of the Joint Proxy Statement/Prospectus, Investor Brochure and a sample proxy card (the merger materials )

A package containing hard copies of the merger materials

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A list of your clients who were CPA<sup>®</sup>:15 stockholders on the record date and entitled to vote in the merger  
Please take the time to contact your clients and encourage them to vote promptly.

We are truly excited about the prospects of the merged company and look forward to communicating with you as we make further progress. As always, if you have any questions, please do not hesitate to call our Investor Relations Department at 1-800-WP CAREY (972-2739).

Most sincerely,  
Trevor Bond

*Chief Executive Officer*

**Additional Information About The Proposed Merger**

CPA<sup>®</sup>:15 stockholders are urged to read the Joint Proxy Statement/Prospectus and other materials which were filed by CPA<sup>®</sup>:15 with the U.S. Securities and Exchange Commission (the SEC). These documents contain important information, which should be read carefully before any decision is made with respect to the proposed merger. As these documents are filed with the SEC, they become available for free at the SEC's website ([www.sec.gov](http://www.sec.gov)). These documents will also be available for free by accessing CPA<sup>®</sup>:15's website ([www.cpa15.com](http://www.cpa15.com)). CPA<sup>®</sup>:15 and certain of its executive officers and members of management may be deemed to be participants in the solicitation of stockholders in connection with the proposed merger. Information regarding CPA<sup>®</sup>:15's executive officers and directors is available in its annual report on Form 10-K filed with the SEC by CPA<sup>®</sup>:15 on March 5, 2012. Investors may also obtain information regarding the persons who may, under the rules of the SEC, be considered to be participants in the solicitation of stockholders in connection with the proposed merger, including any interest they have in the proposed merger, by reading the Joint Proxy Statement/Prospectus filed with the SEC.

This communication shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the U.S. Securities Act of 1933, as amended.

If you no longer wish to receive W. P. Carey or CPA<sup>®</sup> REIT-related e-mail correspondence, you may [unsubscribe](#) at any time.

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