

MIZUHO FINANCIAL GROUP INC

Form 6-K

July 30, 2014

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July 2014

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-5, Otemachi 1-chome

Chiyoda-ku, Tokyo 100-8176

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 30, 2014

Mizuho Financial Group, Inc.

By: /s/ Junichi Shinbo

Name: Junichi Shinbo

Title: Managing Executive Officer / Group CFO

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The following is an English translation of excerpt regarding Basel capital adequacy disclosure and relevant information released in our Japanese language disclosure material published in July 2014. The capital adequacy disclosure and other financial information included herein are based on Japanese GAAP pursuant to Japanese regulatory requirements.

In this report, we, us, and our refer to Mizuho Financial Group, Inc. and, unless the context indicates otherwise, its consolidated subsidiaries. Mizuho Financial Group refers to Mizuho Financial Group, Inc.

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On July 1, 2013, a merger between the former Mizuho Bank, Ltd. and the former Mizuho Corporate Bank, Ltd. came into effect with the former Mizuho Corporate Bank as the surviving entity, which was renamed Mizuho Bank upon the merger. The figures for Mizuho Bank, Ltd. disclosed herein maintain the following unless indicated otherwise:

The figures for the fiscal year ended March 31, 2014 are calculated under the Basel III International Standard.

The figures for the fiscal year ended March 31, 2013 include both figures of the former Mizuho Bank, Ltd. and the former Mizuho Corporate Bank, Ltd. calculated under the Basel II Domestic Standard and Basel III International Standard, respectively.

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The Basel Framework, based on the International Convergence of Capital Measurement and Capital Standards: A Revised Framework issued by the Basel Committee on Banking Supervision, requires the disclosure of capital adequacy information to ensure the enhanced effectiveness of market discipline. Our disclosure is made under the Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Capital Adequacy Conditions, etc. pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), etc. of the Ordinance for Enforcement of the Banking Law (Ministry of Finance Ordinance No. 10 of 1982) (the FSA Notice No. 7 of 2014, etc.).

We have adopted (a) the advanced internal ratings-based approach as a method to calculate the amount of credit risk weighted assets and (b) the advanced measurement approach as a method to calculate the amount equivalent to the operational risk.

We calculate capital adequacy ratios based on the revised FSA Notices (Standards for Determining the Status of Capital Adequacy for bank holding companies, in accordance with Banking Law Article 52-25 (the FSA Notice No. 20 of 2006), as amended (the FSA Notice No. 20) from the fiscal year ended March 31, 2013.

With respect to the tables for the fiscal year ended March 31, 2013, set forth under the heading Status of Capital Adequacy, figures for Mizuho Financial Group, the former Mizuho Corporate Bank and Mizuho Trust & Banking are calculated based on the Basel III International Standard, and figures for the former Mizuho Bank are calculated based on the Basel II Domestic Standard. Figures for the fiscal year ended March 31, 2014 for Mizuho Financial Group, Mizuho Bank and Mizuho Trust & Banking are calculated based on the Basel III International Standard.

n Capital adequacy ratio highlights**Mizuho Financial Group (Consolidated)**

	As of March 31, 2013 (Basel III)	(Billions of yen) As of March 31, 2014 (Basel III)
Total capital ratio (International standard)	14.18%	14.35%
Tier 1 capital ratio	11.02%	11.35%
Common equity Tier 1 capital ratio	8.16%	8.79%
Total capital	8,344.5	8,655.9
Tier 1 capital	6,487.4	6,844.7
Common equity Tier 1 capital	4,803.8	5,304.4
Risk weighted assets	58,823.5	60,287.4

(Reference)**The former Mizuho Bank (Consolidated)**

	(Billions of yen) As of March 31, 2013 (Basel II)
Consolidated capital adequacy ratio (Domestic standard)	15.04%
Tier 1 capital ratio	11.66%
Tier 1 capital	2,381.8
Tier 2 capital	920.8
Deductions for total risk-based capital	231.5
Total risk-based capital	3,071.2

Risk weighted assets	20,412.3
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The former Mizuho Corporate Bank (Consolidated)

(Billions of yen)
As of March 31,
2013
(Basel III)

Total capital ratio (International standard)	13.89%
Tier 1 capital ratio	11.03%
Common equity Tier 1 capital ratio	8.65%

Total capital	5,130.0
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Tier 1 capital	4,071.3
Common equity Tier 1 capital	3,195.0

Risk weighted assets	36,908.3
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Mizuho Bank (Consolidated)

	(Billions of yen) As of March 31, 2014 (Basel III)
Total capital ratio (International standard)	15.36%
Tier 1 capital ratio	12.25%
Common equity Tier 1 capital ratio	10.11%
Total capital	8,180.3
Tier 1 capital	6,525.3
Common equity Tier 1 capital	5,386.5
Risk weighted assets	53,242.6

Table of Contents**The former Mizuho Bank (Non-Consolidated)**

	(Billions of yen) As of March 31, 2013 (Basel II)
Non-consolidated capital adequacy ratio (Domestic standard)	15.46%
Tier 1 capital ratio	11.49%
Tier 1 capital	2,294.1
Tier 2 capital	920.1
Deductions for total risk-based capital	126.9
Total risk-based capital	3,087.3
Risk weighted assets	19,959.0

The former Mizuho Corporate Bank (Non-Consolidated)

	(Billions of yen) As of March 31, 2013 (Basel III)
Total capital ratio (International standard)	15.33%
Tier 1 capital ratio	12.18%
Common equity Tier 1 capital ratio	9.16%
Total capital	5,007.7
Tier 1 capital	3,979.9
Common equity Tier 1 capital	2,993.0
Risk weighted assets	32,663.9

Mizuho Bank (Non-Consolidated)

	(Billions of yen) As of March 31, 2014 (Basel III)
Total capital ratio (International standard)	15.58%
Tier 1 capital ratio	12.29%
Common equity Tier 1 capital ratio	10.15%
Total capital	8,071.7
Tier 1 capital	6,369.6
Common equity Tier 1 capital	5,260.2
Risk weighted assets	51,803.7

Mizuho Trust & Banking (Consolidated)

(Billions of yen)
As of March 31, 2013
(Basel

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	III)	As of March 31, 2014 (Basel III)
Total capital ratio (International standard)	17.21%	17.80%
Tier 1 capital ratio	13.24%	14.76%
Common equity Tier 1 capital ratio	13.24%	14.76%
Total capital	447.5	456.6
Tier 1 capital	344.2	378.7
Common equity Tier 1 capital	344.2	378.7
Risk weighted assets	2,599.6	2,564.6

Mizuho Trust & Banking (Non-consolidated)

	As of March 31, 2013 (Basel III)	(Billions of yen) As of March 31, 2014 (Basel III)
Total capital ratio (International standard)	17.43%	17.79%
Tier 1 capital ratio	13.45%	14.76%
Common equity Tier 1 capital ratio	13.45%	14.76%
Total capital	446.3	451.2
Tier 1 capital	344.5	374.5
Common equity Tier 1 capital	344.5	374.5
Risk weighted assets	2,561.0	2,536.1

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None as of March 31, 2013 and 2014

(B) Number of consolidated subsidiaries

	As of March 31, 2013	As of March 31, 2014
Consolidated subsidiaries	145	159

Our major consolidated subsidiaries are Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd.

The following table sets forth information with respect to our principal consolidated subsidiaries as of March 31, 2014

Name	Country of organization	Main business	Proportion of ownership interest (%)	Proportion of voting interest (%)
Domestic				
Mizuho Bank, Ltd.	Japan	Banking	100.0%	100.0%
Mizuho Trust & Banking Co., Ltd.	Japan	Trust and banking	100.0	100.0
Mizuho Securities Co., Ltd.	Japan	Securities	95.8	95.8
Trust & Custody Services Bank, Ltd.	Japan	Trust and banking	54.0	54.0
Mizuho Asset Management Co., Ltd.	Japan	Investment management	98.7	98.7
Mizuho Research Institute Ltd.	Japan	Research and consulting	98.6	98.6
Mizuho Information & Research Institute Inc.	Japan	Information technology	91.5	91.5
Mizuho Financial Strategy Co., Ltd.	Japan	Consulting	100.0	100.0
Mizuho Private Wealth Management Co., Ltd.	Japan	Consulting	100.0	100.0
Mizuho Credit Guarantee Co., Ltd.	Japan	Credit guarantee	100.0	100.0
Mizuho Factors, Limited	Japan	Factoring	100.0	100.0
Shinko Asset Management Co., Ltd.	Japan	Investment management	94.3	94.8
Mizuho Trust Realty Company Limited	Japan	Real estate agency		