

ULTRAPAR HOLDINGS INC
Form 6-K/A
March 24, 2016
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Form 6-K/A

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report Of Foreign Private Issuer

Pursuant To Rule 13a-16 Or 15d-16 Of

The Securities Exchange Act Of 1934

For the month of March, 2016

Commission File Number: 001-14950

ULTRAPAR HOLDINGS INC.

(Translation of Registrant's Name into English)

Avenida Brigadeiro Luis Antonio, 1343, 9º Andar

São Paulo, SP, Brazil 01317-910

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F X

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes

No X

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Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes _____

No X

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Explanatory Note

Amended numbering of the item 3.6 and its cross-reference in the item 1.4.1 (g) of the Material Fact Disclosure Policy And Securities Trading Policy.

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ULTRAPAR HOLDINGS INC.

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*(Convenience Translation into English from
the Original Previously Issued in Portuguese)*

Ultrapar Participações S.A.

Individual and Consolidated

Interim Financial Information

for the Nine-Month Period

Ended September 30, 2015

Report on Review of Interim

Financial Information

Deloitte Touche Tohmatsu Auditores Independentes

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Ultrapar Participações S.A. and Subsidiaries

Individual and Consolidated Interim Financial Information

for the Nine-Month Period Ended September 30, 2015

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(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Management of

Ultrapar Participações S.A.

São Paulo - SP

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Ultrapar Participações S.A. (the Company), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR), for the three-month period ended September 30, 2015, which comprises the balance sheet as of September 30, 2015 and the related statements of income and comprehensive income for the three and nine-month periods then ended and changes in equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) Interim Financial Information and international standard IAS 34 Interim Financial Reporting, issued by the International Accounting Standards Board IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the interim financial information referred to above was not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of Interim Financial Information (ITR), and presented in accordance with the standards issued by the CVM.

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Other matters

Statements of value added

We have also reviewed the individual and consolidated statements of value added (DVA) for the nine month period ended September 30, 2015, prepared under the responsibility of the Company s Management, the presentation of which is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR) and considered as supplemental information for International Financial Reporting Standards IFRSs, which do not require the presentation of the DVA. These statements were subject to the same review procedures described above, and, based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, November 4, 2015

DELOITTE TOUCHE TOHMATSU
Auditores Independentes

Edimar Facco
Engagement Partner

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Balance Sheets****as of September 30, 2015 and December 31, 2014***(In thousands of Brazilian Reais)*

Assets	Note	Parent		Consolidated	
		09/30/2015	12/31/2014	09/30/2015	12/31/2014
Current assets					
Cash and cash equivalents	4	62,725	119,227	2,217,921	2,827,369
Financial investments	4	10,261	67,864	1,464,313	1,441,813
Trade receivables, net	5			3,086,085	2,604,101
Inventories, net	6			2,495,131	1,925,002
Recoverable taxes, net	7	41,896	30,713	759,084	593,462
Dividends receivable		90,059	448,233		
Other receivables		2,447	15,881	70,466	43,342
Prepaid expenses, net	10	123	39	75,283	67,268
Total current assets		207,511	681,957	10,168,283	9,502,357
Non-current assets					
Financial investments	4			400,187	130,940
Trade receivables, net	5			142,303	143,806
Related parties	8.a	750,000	806,456	490	10,858
Deferred income and social contribution taxes	9.a	15,742	1,479	556,736	462,573
Recoverable taxes, net	7	8,184	23,122	49,661	75,404
Escrow deposits	23	148	148	737,750	696,835
Other receivables				8,551	5,832
Prepaid expenses, net	10			132,454	131,228
		774,074	831,205	2,028,132	1,657,476
Investments					
In subsidiaries	11.a	7,653,683	7,099,524		
In joint-ventures	11.a;11.b	39,922	24,076	83,961	54,508
In associates	11.c			21,101	13,143
Other				2,814	2,814
Property, plant, and equipment, net	12			5,314,045	5,091,971
Intangible assets, net	13	246,163	246,163	3,241,727	3,158,113
Total non-current assets		7,939,768	7,369,763	8,663,648	8,320,549
		8,713,842	8,200,968	10,691,780	9,978,025
Total assets		8,921,353	8,882,925	20,860,063	19,480,382

The accompanying notes are an integral part of the interim financial information.

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Balance Sheets****as of September 30, 2015 and December 31, 2014***(In thousands of Brazilian Reais)*

Liabilities	Note	Parent		Consolidated	
		09/30/2015	12/31/2014	09/30/2015	12/31/2014
Current liabilities					
Loans	14			2,098,397	2,554,730
Debentures	14.g	4,257	874,312	68,670	884,900
Finance leases	14.i			2,379	2,734
Trade payables	15	43	536	948,421	1,279,502
Salaries and related charges	16	194	158	388,719	294,579
Taxes payable	17	825	110	184,942	138,835
Dividends payable	20.g	16,213	213,301	19,199	218,375
Income and social contribution taxes payable				67,422	134,399
Post-employment benefits	24.b			8,963	11,419
Provision for asset retirement obligation	18			5,140	4,598
Provision for tax, civil, and labor risks	23.a			55,501	64,169
Other payables		12,126	236	75,726	80,392
Deferred revenue	19			23,319	23,450
Total current liabilities		33,658	1,088,653	3,946,798	5,692,082
Non-current liabilities					
Loans	14			5,328,860	3,489,586
Debentures	14.g	799,475		2,198,676	1,398,952
Finance leases	14.i			44,066	44,310
Related parties	8.a	1,381		4,372	4,372
Subscription warrants indemnification	3.a	133,402	92,072	133,402	92,072
Deferred income and social contribution taxes	9.a			291,079	152,847
Provision for tax, civil, and labor risks	23.a	4,216	4,201	660,687	623,272
Post-employment benefits	24.b			120,810	108,372
Provision for asset retirement obligation	18			68,246	66,204
Other payables				76,038	74,009
Deferred revenue	19			8,843	7,709
Total non-current liabilities		938,474	96,273	8,935,079	6,061,705
Shareholders equity					
Share capital	20.a	3,838,686	3,838,686	3,838,686	3,838,686
Capital reserve	20.c	546,607	547,462	546,607	547,462
Revaluation reserve	20.d	5,653	5,848	5,653	5,848

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Profit reserves	20.e	3,169,704	3,169,704	3,169,704	3,169,704
Treasury shares	20.b	(394,880)	(103,018)	(394,880)	(103,018)
Additional dividends to the minimum mandatory dividends	20.g		188,976		188,976
Retained earnings		572,559		572,559	
Valuation adjustments	2.c;2.o; 20.f	45,177	7,149	45,177	7,149
Cumulative translation adjustments	2.c;2.r;20.f	165,715	43,192	165,715	43,192
Shareholders' equity attributable to:					
Shareholders of the Company		7,949,221	7,697,999	7,949,221	7,697,999
Non-controlling interests in subsidiaries				28,965	28,596
Total shareholders' equity		7,949,221	7,697,999	7,978,186	7,726,595
Total liabilities and shareholders' equity		8,921,353	8,882,925	20,860,063	19,480,382

The accompanying notes are an integral part of the interim financial information.

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Income Statements****For the nine-month period ended September 30, 2015 and 2014***(In thousands of Brazilian Reais, except earnings per share)*

	Note	Parent		Consolidated	
		01/01/2015 to 09/30/2015	01/01/2014 to 09/30/2014	01/01/2015 to 09/30/2015	01/01/2014 to 09/30/2014
Net revenue from sales and services	25			55,075,167	49,914,027
Cost of products and services sold	26			(50,299,900)	(45,972,139)
Gross profit				4,775,267	3,941,888
Operating income (expenses)					
Selling and marketing	26			(1,834,548)	(1,584,329)
General and administrative	26	(11)	(29,582)	(935,399)	(833,521)
Gain on disposal of property, plant and equipment and intangibles	28			29,231	15,194
Other operating income, net	27	29,784	10,173	15,664	62,448
Operating income before financial income (expenses) and share of profit of subsidiaries, joint ventures and associates		29,773	(19,409)	2,050,215	1,601,680
Financial income	29	135,677	95,481	309,467	263,996
Financial expenses	29	(125,792)	(67,226)	(851,012)	(584,739)
Share of profit (loss) of subsidiaries, joint ventures and associates	11	983,250	866,650	(5,232)	(10,820)
Income before income and social contribution taxes		1,022,908	875,496	1,503,438	1,270,117
Income and social contribution taxes					
Current	9.b	(27,856)	(2,476)	(495,147)	(436,932)
Deferred	9.b	14,264	(851)	(51,069)	(1,163)
Tax incentives	9.b;9.c			59,002	47,441
		(13,592)	(3,327)	(487,214)	(390,654)
Net income for the period		1,009,316	872,169	1,016,224	879,463
Net income for the period attributable to:					
Shareholders of the Company		1,009,316	872,169	1,009,316	872,169

Non-controlling interests in subsidiaries				6,908	7,294
Earnings per share (based on weighted average number of shares outstanding)	R\$				
Basic	30	1.8536	1.5996	1.8536	1.5996
Diluted	30	1.8388	1.5874	1.8388	1.5874

The accompanying notes are an integral part of the interim financial information.

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Income Statements****For the three-month period ended September 30, 2015 and 2014***(In thousands of Brazilian Reais, except earnings per share)*

	Parent		Consolidated		
	Note	07/01/2015 to 09/30/2015	07/01/2014 to 09/30/2014	07/01/2015 to 09/30/2015	07/01/2014 to 09/30/2014
Net revenue from sales and services	25			19,160,848	17,299,930
Cost of products and services sold	26			(17,510,348)	(15,929,882)
Gross profit				1,650,500	1,370,048
Operating income (expenses)					
Selling and marketing	26			(636,721)	(556,706)
General and administrative	26	(2)	(2,470)	(337,814)	(268,861)
Gain on disposal of property, plant and equipment and intangibles	28			4,600	8,502
Other operating income, net	27		2,420	15,408	20,880
Operating income before financial income (expenses) and share of profit of subsidiaries, joint ventures and associates		(2)	(50)	695,973	573,863
Financial income	29	51,698	35,580	106,307	92,742
Financial expenses	29	(36,418)	(22,828)	(339,442)	(200,142)
Share of profit (loss) of subsidiaries, joint ventures and associates	11	285,881	317,694	(5,760)	(5,185)
Income before income and social contribution taxes		301,159	330,396	457,078	461,278
Income and social contribution taxes					
Current	9.b	(6,626)	(2,476)	(110,354)	(130,324)
Deferred	9.b	1,351	(1,739)	(69,863)	(16,662)
Tax incentives	9.b;9.c			21,680	14,486
		(5,275)	(4,215)	(158,537)	(132,500)
Net income for the period		295,884	326,181	298,541	328,778

Net income for the period attributable to:

Shareholders of the Company	295,884	326,181	295,884	326,181
Non-controlling interests in subsidiaries			2,657	2,597
Earnings per share (based on weighted average number of shares outstanding) R\$				
Basic	30	0.5450	0.5971	0.5450
Diluted	30	0.5406	0.5922	0.5406

The accompanying notes are an integral part of the interim financial information.

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Statements of Comprehensive Income****For the nine-month period ended September 30, 2015 and 2014***(In thousands of Brazilian Reais)*

		Parent		Consolidated	
	Note	01/01/2015 to 09/30/2015	01/01/2014 to 09/30/2014	01/01/2015 to 09/30/2015	01/01/2014 to 09/30/2014
Net income for the period attributable to shareholders of the Company		1,009,316	872,169	1,009,316	872,169
Net income for the period attributable to non-controlling interests in subsidiaries				6,908	7,294
Net income for the period		1,009,316	872,169	1,016,224	879,463
Items that are subsequently reclassified to profit or loss:					
Fair value adjustments of available for sale financial instruments	2.c;20.f	38,028	10	38,028	10
Cumulative translation adjustments, net of hedge of net investments in foreign operations	2.c; 2.r; 20.f	122,523	(18,351)	122,523	(18,351)
Total comprehensive income for the period		1,169,867	853,828	1,176,775	861,122
Total comprehensive income for the period attributable to shareholders of the Company		1,169,867	853,828	1,169,867	853,828
Total comprehensive income for the period attributable to non-controlling interest in subsidiaries				6,908	7,294

The accompanying notes are an integral part of the interim financial information.

Table of Contents**Ultrapar Participações S.A. and Subsidiaries****Statements of Comprehensive Income****For the three-month period ended September 30, 2015 and 2014***(In thousands of Brazilian Reais)*

		Parent		Consolidated	
	Note	07/01/2015 to 09/30/2015	07/01/2014 to 09/30/2014	07/01/2015 to 09/30/2015	07/01/2014 to 09/30/2014
Net income for the period attributable to shareholders of the Company		295,884	326,181	295,884	326,181
Net income for the period attributable to non-controlling interests in subsidiaries				2,657	2,597
Net income for the period		295,884	326,181	298,541	328,778
Items that are subsequently reclassified to profit or loss:					
Fair value adjustments of available for sale financial instruments	2.c;20.f	24,806	27	24,806	27
Cumulative translation adjustments, net of hedge of net investments in foreign operations	2.c; 2.r; 20.f	70,867	(32,207)	70,867	(32,207)
Total comprehensive income for the period		391,557	294,001	394,214	296,598
Total comprehensive income for the period attributable to shareholders of the Company		391,557	294,001	391,557	294,001
Total comprehensive income for the period attributable to non-controlling interest in subsidiaries				2,657	2,597

The accompanying notes are an integral part of the interim financial information.

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(2,

9,289

3,364

12,

(194)

194

(31)

(389,554)

(389,

(161,584)

(161,