Nuveen Municipal Credit Income Fund Form N-Q September 28, 2018

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

### Washington, DC 20549

### **FORM N-O**

# QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10345

### **Nuveen Municipal Credit Income Fund**

(Exact name of registrant as specified in charter)

#### **Nuveen Investments**

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

#### Gifford R. Zimmerman

**Vice President and Secretary** 

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant s telephone number, including area code: 312-917-7700

Date of fiscal year end: October 31

Date of reporting period: July 31, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct

comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

### **Item 1. Schedule of Investments**

NZF				
	nicipal Credit Income Fund			
	Investments July 31, 2018			
(Unaudited)				
Principal		Ontional Call	Patings	
Amount	Description (1)	Optional Call Provisions (2)	(3)	Value
(000)		FIOVISIONS (2)	(3)	
	LONG-TERM INVESTMENTS - 161.5% (100.0% of Total			
	Investments)			
	MUNICIPAL BONDS – 161.4% (99.9% of Total Investments)			
	Alabama – 1.3% (0.8% of Total Investments)			
<b>*</b> • • • • •	Alabama Private Colleges and University Facilities Authority,	0.00		40.600.020
\$ 8,585	Limited Obligation Bonds, University of Mobile Project, Series 2015A, 6.000%, 9/01/45, 144A	9/25 at 100.00	N/R	\$8,609,038
	Alabama Special Care Facilities Financing Authority, Birmingham,			
9,425	Hospital Revenue Bonds, Daughters of Charity National Health	10/18 at	Aaa	10,110,763
· ,	System - Providence Hospital and St. Vincent's Hospital, Series	100.00		,,
	1995, 5.000%, 11/01/25 (ETM)			
5,835	Lower Alabama Gas District, Alabama, Gas Project Revenue Bonds,	No Opt. Call	A3	7,014,370
	Series 2016A, 5.000%, 9/01/46	-		
2 275	Selma Industrial Development Board, Alabama, Gulf Opportunity Zone Revenue Bonds, International Paper Company Project, Series	5/20 at 100.00	DDD	2,530,396
2,375	2010A, 5.800%, 5/01/34	3/20 at 100.00	ррр	2,330,390
26,220	Total Alabama			28,264,567
20,220	Alaska – 0.6% (0.4% of Total Investments)			20,201,307
	Alaska Industrial Development and Export Authority, Power			
	Revenue Bonds, Snettisham Hydroelectric Project, Refunding Series			
	2015:			
1,000	5.000%, 1/01/31 (Alternative Minimum Tax)	7/25 at 100.00	Baa2	1,084,980
2,950	5.000%, 1/01/33 (Alternative Minimum Tax)	7/25 at 100.00	Baa2	3,178,242
2,900	5.000%, 1/01/34 (Alternative Minimum Tax)	7/25 at 100.00	Baa2	3,115,238
	Northern Tobacco Securitization Corporation, Alaska, Tobacco			
	Settlement Asset-Backed Bonds, Series 2006A:			
125	4.625%, 6/01/23	9/18 at 100.00	Ba2	125,156
7,010	5.000%, 6/01/46	9/18 at 100.00	B3	7,050,728
13,985	Total Alaska			14,554,344
	Arizona – 2.7% (1.7% of Total Investments)			
	Apache County Industrial Development Authority, Arizona,			
1,300	Pollution Control Revenue Bonds, Tucson Electric Power Company, Series 20102A, 4.500%, 3/01/30	3/22 at 100.00	A-	1,387,581
	Arizona Health Facilities Authority, Revenue Bonds, Scottsdale	12/24 at		
2,820	Lincoln Hospitals Project, Refunding Series 2014A, 5.000%,	100.00	A2	3,113,788
	12/01/39			
2.020	Arizona Industrial Development Authority, Education Revenue	7/10 - 101.00	NI/D	2 000 5 10
2,930	Bonds, Legacy Traditional School Southwest Las Vegas Nevada	7/19 at 101.00	N/K	2,909,549
	Campus, Series 2018, 5.250%, 7/01/22			
10.450	Arizona Sports and Tourism Authority, Tax Revenue Bonds,	7/22 at 100 00	٨	11 140 526
10,450	Multipurpose Stadium Facility Project, Refunding Senior Series	7/22 at 100.00	A	11,140,536
2,300	2012A, 5.000%, 7/01/30	7/27 at 100.00	N/P	2,347,104
4,500		1141 at 100.00	11/17	4,347,104

	Cahava Springs Revitalization District, Cave Creek, Arizona, Special Assessment Bonds, Series 2017A, 7.000%, 7/01/41		
3,185	Eastmark Community Facilities District 1, Mesa, Arizona, General Obligation Bonds, Series 2015, 5.000%, 7/15/39	7/25 at 100.00 N/R	3,263,797
4,500	Phoenix Civic Improvement Corporation, Arizona, Airport Revenue Bonds, Junior Lien Series 2010A, 5.000%, 7/01/40 (Pre-refunded 7/01/20)	7/20 at 100.00 A+ (4)	4,781,025
1			

	Municipal Credit Income Fund (continued) o of Investments July 31, 2018			
Principal				
Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
(000)	Arizona (continued)			
	Phoenix Industrial Development Authority, Arizona, Education			
\$ 4,360	Facility Revenue Bonds, Legacy Traditional Schools East Mesa	7/19 at 101.00	N/R	\$4,276,288
,	and Cadence, Nevada Campuses, Series 2017A, 4.000%, 7/01/22			
	Phoenix Industrial Development Authority, Arizona, Education			
2.065	Facility Revenue Bonds, Legacy Traditional Schools Phoenix/East	7/10 -+ 101 00	NI/D	2 006 152
3,065	Mesa and Cadence, Nevada Campuses, Series 2017B, 4.000%,	7/19 at 101.00	N/K	3,006,152
	7/01/22			
	Phoenix Mesa Gateway Airport Authority, Arizona, Special			
	Facility Revenue Bonds, Mesa Project, Series 2012:			
400	5.000%, 7/01/27 (Alternative Minimum Tax)	7/22 at 100.00	A1	433,944
950	5.000%, 7/01/32 (Alternative Minimum Tax)	7/22 at 100.00	A1	1,024,746
	Pima County Industrial Development Authority, Arizona,			
	Education Facility Revenue and Refunding Bonds, Edkey Charter			
	Schools Project, Series 2013:			
335	6.000%, 7/01/33	7/20 at 102.00		321,831
365	6.000%, 7/01/43	7/20 at 102.00		336,997
205	6.000%, 7/01/48	7/20 at 102.00	BB-	186,976
	Pima County Industrial Development Authority, Arizona,			
1,390	Education Facility Revenue Bonds, Edkey Charter Schools Project, Series 2014A, 7.375%, 7/01/49	7/20 at 102.00	BB-	1,351,191
	Pima County Industrial Development Authority, Arizona,			
	Education Facility Revenue Bonds, Edkey Charter Schools Project,			
	Series 2016:			
1,790	5.375%, 7/01/46	7/26 at 100.00		1,581,232
2,140	5.500%, 7/01/51	7/26 at 100.00	BB-	1,886,496
	Pima County Industrial Development Authority, Arizona,			
595	Education Facility Revenue Bonds, San Tan Montessori School	2/24 at 100.00	N/R	567,321
	Project, Series 2016, 6.500%, 2/01/48			
2.060	Pima County Industrial Development Authority, Arizona,	2/20 . 100.00	N. (7)	2 020 400
2,060	Education Facility Revenue Bonds, San Tan Montessori School	2/28 at 100.00	N/K	2,020,489
	Project, Series 2017, 6.750%, 2/01/50, 144A			
965	Pima County Industrial Development Authority, Arizona,	7/20 -+ 102 00	DD	0.41.200
865	Education Revenue Bonds, Noah Webster Schools Pima Project,	7/20 at 102.00	BB-	841,308
	Series 2014A, 7.250%, 7/01/39  Dimo County Industrial Development Authority, Arizona			
650	Pima County Industrial Development Authority, Arizona, Education Revenue Bonds, Paradise Education Center Project,	6/10 at 100 00	<b>DD</b> + (4)	674 407
030	Series 2010, 6.100%, 6/01/45 (Pre-refunded 6/01/19)	6/19 at 100.00	DD+ (4)	1074,407
	Pinal County Electrical District 3, Arizona, Electric System			
3,710	Revenue Bonds, Refunding Series 2011, 5.250%, 7/01/41	7/21 at 100.00	Δ (1)	4,069,499
5,710	(Pre-refunded 7/01/21)	7721 at 100.00	A (†)	T,007, <del>4</del> 77
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue			
7,235	Bonds, Citigroup Energy Inc. Prepay Contract Obligations, Series	No Opt. Call	BBB+	8,602,994
,,235	2007, 5.000%, 12/01/37	i o opi. cum	1001	J, J J T

57,600	Total Arizona	60,125,251
	California – 25.7% (15.9% of Total Investments)	
	ABAG Finance Authority for Non-Profit Corporations, California,	
1,500	Cal-Mortgage Insured Revenue Bonds, Channing House, Series 5/20 at 100.00 AA-	(4) 1,621,260
	2010, 6.000%, 5/15/30 (Pre-refunded 5/15/20)	
	ABC Unified School District, Los Angeles County, California,	
2,000	General Obligation Bonds, Series 2000B, 0.000%, 8/01/23 - FGINo Opt. Call A+	1,779,620
	Insured	
	Alameda Unified School District, Alameda County, California,	
4,225	General Obligation Bonds, Series 2005B, 0.000%, 8/01/28 – AGMo Opt. Call AA	3,131,021
	Insured	
	Anaheim Public Financing Authority, California, Lease Revenue	
8,000	Bonds, Public Improvement Project, Refunding Series 2007A-1, 9/18 at 100.00 BBB	+ 8,011,920
	4.375%, 3/01/37 - FGIC Insured	
2		

Principal			<b>.</b>	
Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	California (continued)			
\$ 535	Antelope Valley Healthcare District, California, Revenue Bonds, Series 2016A, 5.000%, 3/01/41	3/26 at 100.00	Ba3	\$565,014
1,900	Blythe Redevelopment Agency Successor Agency, California, Tax Allocation Bonds, Redevelopment Project 1, Refunding	11/25 at 100.00	N/R	2,038,168
	Series 2015, 5.000%, 5/01/38 Calexico Unified School District, Imperial County, California, General Obligation Bonds, Series 2005B:			
4,070	0.000%, 8/01/32 - FGIC Insured	No Opt. Call	A3	2,419,615
6,410	0.000%, 8/01/34 - FGIC Insured	No Opt. Call	A3	3,460,951
	California County Tobacco Securitization Agency, Tobacco	•		
1,295	Settlement Asset-Backed Bonds, Golden Gate Tobacco Funding Corporation, Turbo, Series 2007A, 5.000%, 6/01/36 California County Tobacco Securitization Agency, Tobacco	10/18 at 100.00	N/R	1,295,026
	Settlement Asset-Backed Bonds, Los Angeles County Securitization Corporation, Series 2006A:			
3,280	5.450%, 6/01/28	12/18 at 100.00	B2	3,309,061
13,500	5.600%, 6/01/36	12/18 at 100.00	B2	13,592,205
12,025	5.650%, 6/01/41	12/18 at 100.00	B2	12,097,150
	California County Tobacco Securitization Agency, Tobacco			
200	Settlement Asset-Backed Bonds, Merced County Tobacco Funding Corporation, Series 2005A, 5.000%, 6/01/26	10/18 at 100.00	Baa1	201,452
3,400	California Health Facilities Financing Authority, Revenue Bonds, Providence Health & Services, Series 2009B, 5.500%, 10/01/39	10/19 at 100.00	AA-	3,551,810
	California Health Facilities Financing Authority, Revenue Bonds, Saint Joseph Health System, Series 2013A:			
3,840	5.000%, 7/01/33	7/23 at 100.00	AA-	4,290,662
710	5.000%, 7/01/37	7/23 at 100.00	AA-	786,730
	California Municipal Finance Authority, Charter School Lease			
825	Revenue Bonds, Santa Rosa Academy Project, Series 2015, 5.375%, 7/01/45	7/25 at 100.00	BB+	867,694
1,330	California Municipal Finance Authority, Mobile Home Park Revenue Bonds, Caritas Projects Series 2010A, 6.400%, 8/15/45 (Pre-refunded 8/15/20)	8/20 at 100.00	BBB (4)	) 1,442,225
10,120	California Pollution Control Financing Authority, Water Furnishing Revenue Bonds, San Diego County Water Authority Desalination Project Pipeline, Series 2012, 5.000%, 11/21/45	10/18 at 100.00	Baa3	10,243,059
2,000	California School Finance Authority, Charter School Revenue Bonds, Downtown College Prep - Obligated Group, Series 2016,	6/26 at 100.00	N/R	2,036,180
	5.000%, 6/01/51 California State Public Works Board, Lease Revenue Bonds,			
2,000	Judicial Council of California, Various Projects Series 2013A, 5.000%, 3/01/38	3/23 at 100.00	A+	2,205,980
1,220	California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2009-I, 6.375%, 11/01/34	11/19 at 100.00	A+ (4)	1,296,006
1.500	(Pre-refunded 11/01/19)	2/20 -+ 100 00	A . (4)	1 (02 120
1,500		3/20 at 100.00	A+ (4)	1,602,120

4,500	California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2010A-1, 5.750%, 3/01/30 (Pre-refunded 3/01/20) California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Series 2011A, 5.125%, 10/01/31 California State, General Obligation Bonds, Various Purpose Series 2010:	10/21 at 100.00 A+	4,936,185
1,000	5.500%, 3/01/40	3/20 at 100.00 AA-	1,058,350
8,500	5.250%, 11/01/40	11/20 at 100.00 AA-	9,154,500
3			

Portfoli	Municipal Credit Income Fund (continued) o of Investments July 31, 2018			
(Unaudi	ited)			
Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
()	California (continued)			
\$ 3,000	California State, General Obligation Bonds, Various Purpose Series 2011, 5.250%, 10/01/32	10/21 at 100.00	AA-	\$3,310,020
25,320	California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda University Medical Center, Series 2014A, 5.500%, 12/01/54	12/24 at 100.00	BB-	27,394,721
	California Statewide Communities Development Authority, California, Revenue Bonds, Loma Linda University Medical			
0.005	Center, Series 2016A:	(/26 -4 100 00	DD	0.552.010
8,905 12,045	5.000%, 12/01/36, 144A	6/26 at 100.00 6/26 at 100.00		9,553,818
12,043	5.000%, 12/01/46, 144A 5.250%, 12/01/56, 144A	6/26 at 100.00		12,755,896 18,304,879
17,040	California Statewide Communities Development Authority,	0/20 at 100.00	DD-	10,304,679
1,030	Revenue Bonds, American Baptist Homes of the West, Series 2010, 6.250%, 10/01/39	10/19 at 100.00	BBB+	1,074,846
	California Statewide Communities Development Authority,			
1,050	School Facility Revenue Bonds, Aspire Public Schools, Series 2010, 6.000%, 7/01/40 (Pre-refunded 1/01/19)	1/19 at 100.00	N/R (4)	1,070,864
	California Statewide Community Development Authority,			
1,000	Revenue Bonds, Daughters of Charity Health System, Series 2005A, 5.500%, 7/01/39	10/18 at 100.00	CCC	981,570
	California Statewide Community Development Authority,			
675	Revenue Bonds, Daughters of Charity Health System, Series 2005H, 5.750%, 7/01/25	10/18 at 100.00	CCC	665,753
0.455	California Statewide Community Development Authority,	0.440	N. 10	2 70 6 4 2 2
2,455	Revenue Bonds, Methodist Hospital Project, Series 2009, 6.750%, 2/01/38 (Pre-refunded 8/01/19)	8/19 at 100.00	N/R (4)	2,586,122
9,955	Capistrano Unified School District, Orange County, California, Special Tax Bonds, Community Facilities District 98-2, Series 2005, 0.000%, 9/01/31 – FGIC Insured	No Opt. Call	Baa2	6,060,704
3,000	Clovis Unified School District, Fresno County, California, General Obligation Bonds, Election 2012 Series 2013B, 5.000%, 8/01/38	8/23 at 100.00	AA	3,345,780
4,000	Coast Community College District, Orange County, California, General Obligation Bonds, Series 2005, 0.000%, 8/01/22 – NPF	ONo Opt. Call	AA+	3,692,680
	Insured			
3,795	Colton Joint Unified School District, San Bernardino County, California, General Obligation Bonds, Series 2006C, 0.000%, 2/01/37 – FGIC Insured	No Opt. Call	A+	1,854,123
	Contra Costa County, California, GNMA Mortgage-Backed			
3,290	Securities Program Home Mortgage Revenue Bonds, Series 1989, 7.750%, 5/01/22 (Alternative Minimum Tax) (ETM)	No Opt. Call	AA+ (4)	3,656,605
1,320	Davis, California, Special Tax Bonds, Community Facilities District 2015-1 Series 2015, 5.000%, 9/01/40	9/25 at 100.00	N/R	1,438,866
5,000		8/27 at 100.00	Aa2	5,222,950

	Escondido Union School District, San Diego County, California, General Obligation Bonds, Election 2014 Series 2018B, 4.000%, 8/01/47		
	Folsom Cordova Unified School District, Sacramento County,		
2,510	California, General Obligation Bonds, School Facilities Improvement District 1, Series 2004B, 0.000%, 10/01/28 - NPFG No Opt. Call	AA-	1,817,767
	Insured		
	Folsom Cordova Unified School District, Sacramento County,		
3,360	California, General Obligation Bonds, School Facilities Improvement District 2, Series 2002A, 0.000%, 7/01/27 - NPFG No Opt. Call	AA-	2,576,717
	Insured		
	Foothill/Eastern Transportation Corridor Agency, California, Toll		
3,725	Road Revenue Bonds, Refunding Senior Lien Series 2015A, No Opt. Call	BBB-	2,032,211
	0.000%, 1/15/34 – AGM Insured		
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Principal Amount	Description (1)	Optional Call	Ratings	Value
(000)	Description (1)	Provisions (2)	(3)	varue
(000)	California (continued)			
	Foothill/Eastern Transportation Corridor Agency, California, Toll			
	Road Revenue Bonds, Refunding Series 2013A:			
\$ 3,000	0.000%, 1/15/26 (5)	No Opt. Call	BBB-	\$2,582,880
1,560	5.750%, 1/15/46	1/24 at 100.00		1,768,416
3,560	6.000%, 1/15/49	1/24 at 100.00		4,122,551
,	Foothill-De Anza Community College District, Santa Clara County,			
4,505	California, Election of 1999 General Obligation Bonds, Series A,	No Opt. Call	AAA	3,159,176
	0.000%, 8/01/30 - NPFG Insured	-		
2 215	Gateway Unified School District, California, General Obligation	No Ont Coll	Λ.	1 402 006
2,315	Bonds, Series 2004B, 0.000%, 8/01/32 - FGIC Insured	No Opt. Call	A+	1,403,006
	Gavilan Joint Community College District, Santa Clara and San			
1,000	Benito Counties, California, General Obligation Bonds, Election of	8/21 at 100.00	AA-(4)	1,122,540
	2004 Series 2011D, 5.750%, 8/01/35 (Pre-refunded 8/01/21)			
	Golden State Tobacco Securitization Corporation, California,			
3,170	Enhanced Tobacco Settlement Asset-Backed Revenue Bonds,	No Opt. Call	A1	2,569,539
	Series 2005A, 0.000%, 6/01/26 – AGM Insured			
	Golden State Tobacco Securitization Corporation, California,			
13,550	Tobacco Settlement Asset-Backed Bonds, Series 2007A-1, 5.125%,	8/18 at 100.00	B3 (4)	13,600,948
	6/01/47 (Pre-refunded 8/30/18)			
	Golden State Tobacco Securitization Corporation, California,			
2 400	Tobacco Settlement Asset-Backed Bonds, Series 2018A-1:	C/00 . 100.00	N. (D)	2.506.204
3,490	5.000%, 6/01/47	6/22 at 100.00		3,586,394
14,640	5.250%, 6/01/47	6/22 at 100.00	N/K	15,235,702
7,150	Grossmont Healthcare District, California, General Obligation	7/21 at 100.00	Aaa	8,079,428
	Bonds, Series 2011B, 6.125%, 7/15/40 (Pre-refunded 7/15/21)  Hillshorough City School District Son Motor County Colifornia			
3,190	Hillsborough City School District, San Mateo County, California, General Obligation Bonds, Series 2006B, 0.000%, 9/01/27	No Opt. Call	AAA	2,500,482
	Huntington Beach Union High School District, Orange County,			
5,000	California, General Obligation Bonds, Series 2005, 0.000%,	No Opt. Call	Aa2	3,234,250
3,000	8/01/31 – NPFG Insured	No Opt. Can	Aaz	3,234,230
	Huntington Beach Union High School District, Orange County,			
2,500	California, General Obligation Bonds, Series 2007, 0.000%,	No Opt. Call	AA-	1,546,700
_,_ ,_ ,	8/01/32 – FGIC Insured	- · · · · · · · · · · · · · · · · · · ·		_, ,
	Inland Empire Tobacco Securitization Authority, California,			
10,600	Tobacco Settlement Asset-Backed Bonds, Series 2007, 0.000%,	10/18 at 100.00	)N/R	3,316,104
,	6/01/36			, ,
	Inland Empire Tobacco Securitization Authority, California,			
14,000	Tobacco Settlement Asset-Backed Bonds, Series 2007C-2, 0.000%,	10/18 at 100.00	)N/R	2,065,140
	6/01/47			
	Los Angeles Department of Airports, California, Revenue Bonds,			
4,615	Los Angeles International Airport, Subordinate Lien Series 2018A,	5/28 at 100.00	A1	5,241,532
	5.000%, 5/15/44 (Alternative Minimum Tax)			
	Los Angeles Department of Airports, California, Revenue Bonds,			
10,360	Los Angeles International Airport, Subordinate Lien Series 2018C,	11/27 at 100.00	) Δ 1	11,703,174
10,500	5.000%, 5/15/44 (Alternative Minimum Tax) (WI/DD, Settling	11/2/ at 100.00	J1 <b>1 1</b>	11,703,174
	8/08/18)			

3,665	Los Angeles Department of Water and Power, California, Waterworks Revenue Bonds, Series 2018A, 5.000%, 7/01/48	1/28 at 100.00 Aa2	4,245,902
2,750	Los Angeles Regional Airports Improvement Corporation, California, Lease Revenue Bonds, LAXFUEL Corporation at Los Angeles International Airport, Refunding Series 2012, 4.500%, 1/01/27 (Alternative Minimum Tax)	1/22 at 100.00 A	2,863,768
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NZFNuveen Municipal Credit Income Fund (continued)
Portfolio of Investments July 31, 2018
(Unaudited)
Principal Amount (000) Description (1)