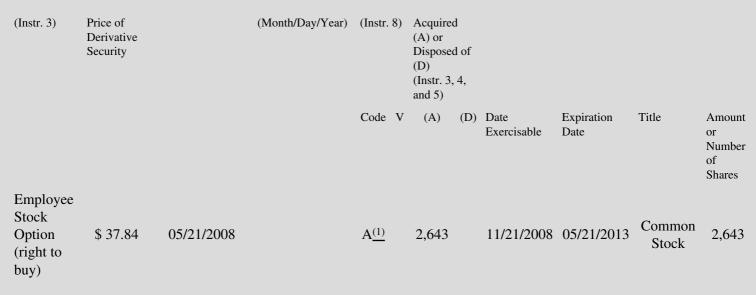
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STEEL DYN	NAMICS INC									
Form 4	^									
May 23, 200										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						r	OMB APPROVAL			
	UNITED	STATES		shingto				OMB Number:	3235-0287	
Check this box				8	,			Expires:	January 31,	
if no long subject to		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF					Estimated	2005 average		
Section 1		SECURITIES					burden hou	urs per		
Form 4 or Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					response	. 0.5		
obligation	ns Section 17(ct of 1935 or Sectio	n		
may cont <i>See</i> Instru	inue.			•	•	any Act of				
1(b).						·				
(Duint an Tama I)									
(Print or Type F	(esponses)									
1. Name and A	ddress of Reporting	Person [*]	2. Issuer Name and Ticker or Trading			5. Relationship of	5. Relationship of Reporting Person(s) to			
BUSSE KEITH E			Symbol				Issuer			
			STEEL DYNAMICS INC [STLD]				(Check all applicable)			
(Last)	(First) (Middle)		of Earliest	Transactio	n				
6714 POINTE INVERNESS WAY, SUITE 200			(Month/Day/Year)				X Director XOfficer (give	XOfficer (give titleOther (specify below)		
			05/21/2008			below)				
								irman and CEC		
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check			
						••	Applicable Line) _X_ Form filed by One Reporting Person			
FORT WAY	YNE, IN 46804						Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Tat	ole I - Non	-Derivati	ve Securities	s Acquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deem		3.	4. Secu			6. Ownership	7. Nature of	
-	(Month/Day/Year)	Execution	Date, if		onAcquire		Securities 1	Form: Direct	Indirect	
(Instr. 3)		any (Month/Da	av/Year)	Code (Instr 8)	-	ed of (D)		D) or Indirect I)	Beneficial Ownership	
		(intoining Di	uj/10u1)	(Instr. 0)	(moure	, i und 5)	Following	Instr. 4)	(Instr. 4)	
						(A)	Reported Transaction(s)			
				Code V	Amoun	or t (D) Prio	(Instr. 3 and 4)			
				Code v	Amoun	i (D) Th				
Reminder: Rep	ort on a separate line	e for each cl	ass of sec	urities ben	•		• •			
							respond to the collect ontained in this form		SEC 1474 (9-02)	
					requ	uired to res	spond unless the for	m	()-02)	
						olays a cur nber.	rently valid OMB cor	ntrol		
					nun					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BUSSE KEITH E 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804	Х		Chairman and CEO		
Signatures					

Keith E. Busse	05/23/2008		
** Signature of	Date		

Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Formula stock option grant pursuant to 2006 Equity Incentive Plan exempt from Section 16(b) pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.