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MOORE MARGARET D Form 4 February 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response.......0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A	Address of Reporting	Person*	2. Issuer Na	ame and Ticker or T		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Moore	Margaret	D.	PepsiCo, Inc. (PEP)						O Director X Officer	O Other (wner specify belov	y)		
(Last)	(First)	(Middle)		entification Number n entity (voluntary)		4. Statement for Month/Day/Year 02/01/2003			(give title below) Senior Vice President, Human Resources					
700 Anderson Hill Road (Street)			_				mendment, Date h/Day/Year)	e of Original	7. Individual or Joint/Group Filing (Check Applicable Line)					
Purchase	NY	10577							X Form filed by One Reporting Person O Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip) Table						Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)			2. Transaction Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Dist (Instr. 3, 4 and 5)			sposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
PepsiCo, l	Inc. Common S	Stock			Code	V	Amount	(A) or (D)	Price	27,759.46 (1)	D			
PepsiCo, Inc. Common Stock										678.32 (1)	I	By daughter		
PepsiCo, l	Inc. Common S	Stock								685.94 (1)	I	By son		

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	erivative sion or action Date Exercise (Month/ Executi Date, nstr. 3) Price of Derivative Security Security Security Define The Technology of the Company of the Compan		Deemed Execution Date,	(Instr. 8)		5. Number of Derivative Securites Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Trans- action(s) (Instr. 4)	10. Owner-ship Form of Derivative Securities: Direct(D) or Indirect(I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Excer- cisable	Expira- tion Date	Title	Amount or Number of Shares		4)		
Employee Stock Option (right to buy)	\$39.75	2/1/2003		A		103,970.00		02/01/06	01/31/13	PepsiCo, Inc. Common Stock	103,970.00		103,970.00	D	

Explanation of Responses:

/s/ Margaret D. Moore	February 3, 2003				
Margaret D. Moore	Date				
** Signature of Reporting Person					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{1.} Includes shares acquired pursuant to the PepsiCo, Inc. dividend reinvestment plan.