ORACLE CORP /DE/

Form 4

October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

Number: January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

Chief Executive Officer

Issuer

ORACLE CORP /DE/ [ORCL]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X Director X_ Officer (give title below)

_X__ 10% Owner __ Other (specify

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

> (Street) 4. If Amendment, Date Original

10/28/2004

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

RENO, NV 89509

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(City)	(State)	(Zip) Tal	ole I - Non-	-Derivative	Securi	ities Acqu	ired, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie coor Disposed (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/28/2004		S	50,000 (1)	D	\$ 12.47	1,240,334,580	D	
Common Stock	10/28/2004		S	25,000 (1)	D	\$ 12.49	1,240,309,580	D	
Common Stock	10/28/2004		S	50,000 (1)	D	\$ 12.54	1,240,259,580	D	
Common Stock	10/28/2004		S	75,000 (1)	D	\$ 12.6	1,240,184,580	D	
Common Stock	10/28/2004		S	25,000 (1)	D	\$ 12.62	1,240,159,580	D	

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Common Start 10/28/2004 S 25,000 D \$ 1,240,134,580	D
Stock $\frac{10/28/2004}{12.65}$ $\frac{(1)}{12.65}$ $\frac{1,240,134,380}{12.65}$	
Common Stock 10/28/2004 S 145,000 D \$ 1,239,989,580	D
Common Stock 10/28/2004 S 130,000 D \$ 1,239,859,580	D
Common Stock 10/28/2004 S 70,000 D \$ 1,239,789,580	D
Common Stock 10/28/2004 S 70,000 D \$ 1,239,719,580	D
Common Stock 10/28/2004 S 55,000 D \$12.7 1,239,664,580	D
Common Stock 10/28/2004 S 85,000 D \$ 12.71 1,239,579,580	D
Common Stock 10/28/2004 S 65,000 D \$ 12.72 1,239,514,580	D
Common Stock 10/28/2004 S 55,000 D \$ 12.73 1,239,459,580	D
Common Stock 10/28/2004 S 50,000 D \$ 12.75 1,239,409,580	D
Common Stock 10/28/2004 S 25,000 D \$ 1,239,384,580	D
Common Stock 911,744	I by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exercisable an etionNumber Expiration Date of (Month/Day/Year) 8) Derivative Securities Acquired		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				C-1- V	Disposed of (D) (Instr. 3, 4, and 5)		Tal		Trans (Instr
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Other

Amount

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer		

ELLISON LAWRENCE JOSEPH
C/O DELPHI ASSET MGMT CORPORATION
6005 PLUMAS STREET, SUITE 202
RENO, NV 89509

X Chief Executive Officer

Signatures

/s/Barbara R. Wallace by Barbara R. Wallace, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

10/29/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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