

AVID TECHNOLOGY INC
 Form 4
 November 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEBOLT DAVID

(Last) (First) (Middle)

461 2ND STREET

(Street)

SAN FRANCISCO, CA 94107

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

3. Date of Earliest Transaction (Month/Day/Year)

11/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

General Manager, Digidesign

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/01/2005		M		4,625 A \$ 12.8	4,625	D
Common Stock	11/01/2005		M		4,687 A \$ 10.7	9,312	D
Common Stock	11/01/2005		M		3,438 A \$ 14.13	12,750	D
Common Stock	11/01/2005		M		15,000 A \$ 8.41	27,750	D
Common Stock	11/01/2005		M		4,165 A \$ 22.01	31,915	D

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Common Stock	11/01/2005		M	2,710	A	\$ 22.01	34,625	D
Common Stock	11/01/2005		M	4,812	A	\$ 42.91	39,437	D
Common Stock	11/01/2005		S	1,700	D	\$ 49.44	37,737	D
Common Stock	11/01/2005		S	4,200	D	\$ 49.46	33,537	D
Common Stock	11/01/2005		S	400	D	\$ 49.44	33,137	D
Common Stock	11/01/2005		S	300	D	\$ 49.41	32,837	D
Common Stock	11/01/2005		S	300	D	\$ 49.43	32,537	D
Common Stock	11/01/2005		S	100	D	\$ 49.42	32,437	D
Common Stock	11/01/2005		S	700	D	\$ 49.4	31,737	D
Common Stock	11/01/2005		S	1,900	D	\$ 49.34	29,837	D
Common Stock	11/01/2005		S	500	D	\$ 49.33	29,337	D
Common Stock	11/01/2005		S	1,000	D	\$ 49.3	28,337	D
Common Stock	11/01/2005		S	1,500	D	\$ 49.31	26,837	D
Common Stock	11/01/2005		S	5,898	D	\$ 49.26	20,939	D
Common Stock	11/01/2005		S	20,939	D	\$ 49.25	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
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Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
			Code	V (A) (D)			
Non-Qualified Stock Option (right to buy)	\$ 12.8	11/01/2005	M	4,625	10/17/2001	04/17/2011	Common Stock
Non-qualified Stock Options (right to buy)	\$ 10.7	11/01/2005	M	4,687	01/24/2002	07/24/2011	Common Stock
Non-qualified Stock Option (right to buy)	\$ 14.13	11/01/2005	M	3,438	09/06/2002	03/06/2012 ⁽¹⁾	Common Stock
Non-qualified Stock Optionn (right to buy)	\$ 8.41	11/01/2005	M	15,000	01/22/2003	07/22/2012 ⁽¹⁾	Common Stock
Incentive Stock Option (right to buy)	\$ 22.01	11/01/2005	M	4,165	07/10/2003	01/10/2013 ⁽¹⁾	Common Stock
Non-qualified Stock Option (right to buy)	\$ 22.01	11/01/2005	M	2,710	07/10/2003	01/10/2013 ⁽¹⁾	Common Stock
Non-qualified Stock Option (right to buy)	\$ 42.91	11/01/2005	M	4,812	08/10/2004	02/10/2014 ⁽¹⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEBOLT DAVID 461 2ND STREET SAN FRANCISCO, CA 94107			General Manager, Digidesign	

Signatures

Dave Lebolt 11/02/2005
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 12.5% of the option becomes exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% becomes exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.