

Con-way Inc.
Form 4
January 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THICKPENNY MARK C

2. Issuer Name and Ticker or Trading Symbol
Con-way Inc. [CNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2855 CAMPUS DRIVE, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
01/28/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & Treasurer

(Street)
SAN MATEO, CA 94403

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	01/28/2008		A		2,595	A	\$ 0	6,424	D	
Common Stock ⁽¹⁾	01/04/2007		J	V	1.8197	A	\$ 45.8266	47.8043	I	by 401(k)
Common Stock ⁽¹⁾	03/15/2007		J	V	0.0982	A	\$ 48.6673	47.9025	I	by 401(k)
Common Stock ⁽¹⁾	04/03/2007		J	V	42.2084	A	\$ 51.0569	90.1109	I	by 401(k)
Common Stock ⁽¹⁾	06/15/2007		J	V	0.1632	A	\$ 55.1898	90.2741	I	by 401(k)

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Common Stock <u>(1)</u>	07/05/2007	J	V	33.6737	A	\$ 51.3617	123.9478	I	by 401(k)
Common Stock <u>(1)</u>	09/14/2007	J	V	0.2591	A	\$ 47.8048	124.2069	I	by 401(k)
Common Stock <u>(1)</u>	10/04/2007	J	V	36.9254	A	\$ 45.5965	161.1323	I	by 401(k)
Common Stock <u>(1)</u>	12/15/2007	J	V	0.3681	A	\$ 43.7544	161.5004	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 44.09	01/28/2008		A	10,970	<u>(2)</u> 01/28/2018	Common Stock	10,970	
Series B Preferred Stock	<u>(3)</u>	01/02/2007		J	V 3.5986	<u>(3)</u> <u>(3)</u>	Common Stock	3.5986	
Series B Preferred Stock <u>(1)</u>	<u>(3)</u>	04/03/2007		J	V 3.4749	<u>(4)</u> <u>(3)</u>	Common Stock	3.4749	
Series B Preferred Stock <u>(1)</u>	<u>(3)</u>	04/04/2007		J	V 0.2122	<u>(3)</u> <u>(3)</u>	Common Stock	0.2122	
Series B Preferred Stock	<u>(3)</u>	07/02/2007		J	V 3.9081	<u>(3)</u> <u>(3)</u>	Common Stock	3.9081	
Series B Preferred Stock	<u>(3)</u>	07/05/2007		J	V 2.1674	<u>(3)</u> <u>(3)</u>	Common Stock	2.1674	

