

Edgar Filing: COSTELLO LAWRENCE B - Form 4

COSTELLO LAWRENCE B

Form 4

February 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Lawrence B. Costello
 c/o American Standard Companies Inc.
 One Centennial Avenue
 NJ, Piscataway 08855-6820
2. Issuer Name and Ticker or Trading Symbol
 American Standard Companies Inc. (ASD)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 2/21/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Senior Vice President, Human Resources
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock, \$.01 par value 1	2/21/2003		A	880.30	1	67.95	5647.39

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date Expir ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Explanation of Responses:

1. Represents portion of bonus and Long Term Incentive Plan payout paid on 2-21-2003, receipt of which officer elected to defer pursuant to Corporation's Deferred Comp Plan, & which shares are allocated to Mr. Costello's Stock Account under the Plan.

SIGNATURE OF REPORTING PERSON

Lawrence B. Costello

/s/ Lawrence B. Costello (by M. Mahoney by Power of Attorney)