

KUIOKA ALTON T
Form 4
February 22, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
KUIOKA ALTON T	BANK OF HAWAII CORP [BOH]	(Check all applicable)
(Last) P.O. BOX 2900	(First) (Middle)	____ Director ____ 10% Owner
(Street)	3. Date of Earliest Transaction (Month/Day/Year) 02/17/2006	____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)
HONOLULU, HI 96846	4. If Amendment, Date Original Filed (Month/Day/Year)	Subsidiary Bank of / Hawaii Director

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired Code (Instr. 3, 4 and 5)	5. Amount of Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct or Indirect Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)					
				(A) or Code V M	Amount 20,000	(D) A	Price \$ 27.01					
Common Stock	02/17/2006							181,305	D			
Common Stock	02/17/2006			S	20,000	D	\$ 53.5	161,305	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4.	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amour Underlying Securit (Instr. 3 and 4)
				(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		
					Date Exercisable Code V (A) (D)	Expiration Date	Title
Employee Stock Option(Right to buy)	\$ 27.01	02/17/2006		M	20,000 03/22/2003 03/21/2012	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUIOKA ALTON T P.O. BOX 2900 HONOLULU, HI 96846			Subsidiary Bank of Hawaii	Director

Signatures

ALTON
KUIOKA

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.