

HARMONY GOLD MINING CO LTD

Form 6-K

July 08, 2010

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO

RULE 13a-16 OR 15d-16 UNDER THE SECURITIES

EXCHANGE ACT OF 1934

For 8 July 2010

Harmony Gold Mining Company

Limited

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

**Issued by Harmony Gold
Mining Company Limited
8 July 2010**

For more details contact:

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Investor Relations Officer

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www.harmony.co.za

JSE: HAR

NYSE: HMY

ISIN No.: ZAE000015228

Harmony sells Mount Magnet Gold in Australia

Johannesburg. Thursday, 8 July 2010.

Harmony Gold Mining Company Limited

(Harmony) announces that it has executed a Share Sale Agreement with the Australian-based gold miner Ramelius Resources Limited (Ramelius) for the sale of the Mount Magnet Gold Project (Mount Magnet) for A\$40 million cash.

The Mount Magnet project, located in Western Australia, was placed on care and maintenance in 2008. The package includes an extensive advanced exploration portfolio and the Checker CIL processing plant.

Harmony's Chief Executive Graham Briggs says, "The sale of Mount Magnet is a continuation of our asset optimisation strategy. We consider this operation as non-core to this strategy and this divestment allows us to focus on growing, developing and operating our portfolio of quality assets in Papua New Guinea."

ends.

For more information on Ramelius Resources Limited, visit the company's website www.rameliusresources.com.au

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: July 8, 2010

Harmony Gold Mining Company Limited

By:

/s/

Hannes Meyer

Name:

Hannes Meyer

Title: Financial Director