

SPURR JOHN H JR
Form 4
May 26, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPURR JOHN H JR

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP
[INDB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
288 UNION STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/24/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

ROCKLAND, MA 02370

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	05/24/2011		A		700 ⁽¹⁾	A	\$ 28.875
Common Stock					22,983.3531 ⁽²⁾	D	
Common Stock					300,613.135	I	by Corporation ⁽³⁾
Common Stock					662.49	I	by Spouse
Common Stock					1,904.307	I	by Trust ⁽⁴⁾
Common Stock					12,995	I	by Trusts ⁽⁵⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ - Stock Option (Right to Buy)	\$ 28.875	05/24/2011		A	500	05/24/2011 ⁽⁶⁾ 05/24/2021	Common Stock	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SPURR JOHN H JR 288 UNION STREET ROCKLAND, MA 02370	X			

Signatures

Jennifer M. Kingston, Power of Attorney
Date: 05/26/2011

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Independent Bank Corp. awarded restricted stock to reporting person.
- (2) Total holdings include 62,6071 shares acquired through the Company's Dividend Reinvestment Plan since the last Form 4 filing (1/11). Such transactions are exempt from the reporting requirements of Section 16 of the Securities Exchange Act of 1934.

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- Shares held i/n/o A. W. Perry Security Corporation. Filer is President of this Corporation. The filing of this statement should not be
- (3) construed as an admission that the undersigned is, for purposes of Section 16 of the Securities Exchange Act, the beneficial owner of such securities.
- (4) Shares held i/n/o John H. Spurr, Jr. 1998 Trust on which the Filer is a Trustee and Life Beneficiary.
- Trust shares represented as: 2,415 shares held i/n/o Elizabeth P. Spurr 1972 Trust f/b/o filer, who is co-trustee and remaindermer of Trust;
- (5) 2,415 shares held i/n/o Elizabeth P. Spurr 1972 Trust f/b/o Filer's sister. Filer is co-trustee of Trust. 8,165 shares held i/n/o John H. Spurr 1993 Trust f/b/o Filer, who is a co-trustee and remaindermer of Trust. The filing of this statement should not be construed as an admission that the undersigned is, for purposes of Section 16 of the Securities Exchange Act, the beneficial owner of such securities held by Trusts.
- (6) Non-Employee Director, Non-Qualified Stock Options expire 10 years from grant date unless earlier terminated by reason of cessation as non-employee director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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