

INDEPENDENT BANK CORP

Form 4

July 27, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SEKSAY EDWARD H

(Last) (First) (Middle)

**C/O INDEPENDENT BANK
CORP, 288 UNION STREET**

(Street)

ROCKLAND, MA 02370

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INDEPENDENT BANK CORP
[INDB]

3. Date of Earliest Transaction
(Month/Day/Year)
07/26/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
General Counsel

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	07/26/2005		X		7,237	A	\$ 20.125	7,811.182	D
Common Stock	07/26/2005		M		500	A	\$ 20.125	8,311.182	D
Common Stock	07/26/2005		X		1,188	A	\$ 20.125	9,499.182	D
Common Stock	07/26/2005		S		6,107	D	\$ 29	3,392.182	D
Common Stock	07/26/2005		S		100	D	\$ 29.01	3,292.182	D

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Common Stock	07/26/2005	S	400	D	\$ 29.06	2,892.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.16	2,792.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.27	2,692.182	D	
Common Stock	07/26/2005	S	15	D	\$ 29.28	2,677.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.35	2,577.182	D	
Common Stock	07/26/2005	S	400	D	\$ 29.36	2,177.182	D	
Common Stock	07/26/2005	S	800	D	\$ 29.42	1,377.182	D	
Common Stock	07/26/2005	S	300	D	\$ 29.43	1,077.182	D	
Common Stock	07/26/2005	S	3	D	\$ 29.45	1,074.182	D	
Common Stock						1,077.289 ⁽¹⁾	D	
Common Stock						1,838.759 ⁽²⁾	I	401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
	\$ 20.125	07/26/2005		X	7,237	06/21/2002 ⁽³⁾	12/19/2011		7

Incentive Stock Option (right to buy)								Common Stock
Incentive Stock Option (right to buy)	\$ 20.125	07/26/2005	M	500	06/21/2002 ⁽³⁾	12/19/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.125	07/26/2005	X	1,188	06/21/2002 ⁽³⁾	12/19/2011		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEKSAY EDWARD H C/O INDEPENDENT BANK CORP 288 UNION STREET ROCKLAND, MA 02370				General Counsel

Signatures

Linda M. Campion, Power of Attorney for Edward H.
Seksay

07/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total holdings include 3.1074 shares acquired through the Company's Dividend Reinvestment Plan since the last Form 4 filing (5/05). Such transactions are exempt from the reporting requirements of Section 16 of the Securities Exchange Act of 1934.
- (2) Total includes 62.579 shares acquired since the last Form 4 filing (5/05). Such shares are exempt from the reporting requirements of Section 16 of the Securities Exchange Act.
- (3) Granted under the Independent Bank Corp. 1997 Employee Stock Option Plan (1997 Plan). 2,975 shares shall first become exercisable on June 21, 2002, 2,975 shares shall first become exercisable on January 2, 2003, and the remaining 2,975 shares shall first become exercisable on January 2, 2004. The Options will expire on December 19, 2011, subject to the earlier termination of employment or acceleration of vesting schedule under certain termination of employee circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.