BRENNEMAN GREGORY D

Form 4

February 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BRENNEMAN GREGORY D**

2. Issuer Name and Ticker or Trading Symbol

Issuer

HOME DEPOT INC [HD]

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

X_ Director

10% Owner

Officer (give title below)

Other (specify

5505 BLUE LAGOON DRIVE, 7TH 02/21/2005

(Street)

FLOOR

4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

MIAMI, FL 33126

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Code V Amount (D) Price

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date Underlying Securities** Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)				(1
				Code V	(A)	(D) Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares
Deferred Stock Rights	(1)	06/23/2004		A	9.9158		(1)	<u>(1)</u>	Common Stock	9.9158
Deferred Stock Rights	(1)	09/16/2004		A	11.7157		(1)	<u>(1)</u>	Common Stock	11.7157
Deferred Stock Rights	(1)	12/16/2004		A	10.669		<u>(1)</u>	<u>(1)</u>	Common Stock	10.669
Deferred Stock Units	<u>(2)</u>	06/24/2004		A	12.9118		(2)	(2)	Common Stock	12.9118
Deferred Stock Units	<u>(2)</u>	09/16/2004		A	12.2031		(2)	(2)	Common Stock	12.2031
Deferred Stock Units	(2)	12/16/2004		A	11.4144		(2)	(2)	Common Stock	11.4144
Deferred Stock Units	(3)	02/21/2005		A	35.6973		(3)	<u>(3)</u>	Common Stock	35.6973

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
BRENNEMAN GREGORY D 5505 BLUE LAGOON DRIVE 7TH FLOOR MIAMI, FL 33126	X						
Signatures							
/s/ Rita L. Fadell, Attorney-in-fact	02						

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The deferred stock rights represent dividend equivalents credited with respect to deferred stock rights previously acquired and reported under The Home Depot, Inc. 1997 Omnibus Stock Incentive Plan. Both the dividend equivalents and deferred stock rights previously
- (1) acquired and reported convert to shares of Common Stock on a one-for-one basis upon the earlier of (i) the first anniversary of the director's termination of service as a Board member, (ii) the date of the director's death, retirement or disability, or (iii) the date of a change in control of the Company.
- The deferred stock units represent dividend equivalents credited with respect to deferred stock units previously acquired and reported.

 Both the dividend equivalents and the deferred stock units previously acquired and reported convert to shares of Common Stock on a one-for-one basis following a termination of service as described in The Home Depot, Inc. NonEmployee Directors' Deferred Stock Compensation Plan.
- (3) The deferred stock units convert to shares of Common Stock on a one-for-one basis following a termination of service as described in The Home Depot, Inc. NonEmployee Directors' Deferred Stock Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.