LAWLOR MATTHEW P

Form 4 May 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

5. Relationship of Reporting Person(s) to

Issuer

55,957

I

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

ONLINE RESOURCES CORP

Symbol

burden hours per response... 0.5

See Instruction 1(b).

Common

Stock

(Print or Type Responses)

LAWLOR MATTHEW P

1. Name and Address of Reporting Person *

		ONLINE RESOURCES CORP [ORCC]				(Check all applicable)				
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/08/2005			_X_ Director 10% OwnerX_ Officer (give title Other (specify					
4795 MEADOW WOO! LANE, SUITE 300)					below) below) Chairman & CEO				
(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
Filed(Month/Day/Year)						Applicable Line)				
CHANTILLY, VA 2015	51						_X_ Form filed by Person	y One Reporting y More than One		
(City) (State)	(Zip)	Table	e I - Non-I	Derivative S	ecurit	ies Acc	quired, Disposed	of, or Benefic	ially Owned	
	Date 2A. Deem		3.	4. Securitie	_		5. Amount of	6.	7. Nature of	
Security (Month/Day/Y) (Instr. 3)		· · · · · · · · · · · · · · · · · · ·	Transactio Code	or(A) or Disp (Instr. 3, 4		` /	Securities Beneficially	Ownership Form:	Indirect Beneficial	
(IIISU. 3)	any (Month/D		(Instr. 8)	(IIISII. 3, 4)	and 3)		Owned	Direct (D)	Ownership	
	·		`				Following	or Indirect	(Instr. 4)	
					(A)		Reported Transaction(s)	(I) (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(IIISU: 4)		
Common 04/08/2005 Stock			S <u>(1)</u>	300,000	D	\$ 8.5	1,001,339	D		
									by	
Common Stock							25,328	I	Rosemary K. Lawlor	

Trust

Rosemary

K. Lawlor

Irrevocable Trust

by

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of	8. Price o
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	Date	Underlying S	Securities	Derivativ
Security	or Exercise		any	Code	of	(Month/Day	/Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e				(Instr. 5)
	Derivative				Securities	•				
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	(2)					(2)	(2)	Common Stock	420,290	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
LAWLOR MATTHEW P							
4795 MEADOW WOOD LANE	X		Chairman & CEO				
SUITE 300	Λ	Chairman & CEO					
CHANTILLY, VA 20151							

Signatures

Matthew P.
Lawlor

**Signature of

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) As disclosed in a previously filed prospectus, sold as part of the secondary offering.
- (2) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.