

SEABULK INTERNATIONAL INC

Form 4

July 06, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KEISER ROBERT L

2. Issuer Name **and** Ticker or Trading
Symbol
SEABULK INTERNATIONAL INC
[SBLK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2200 ELLER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

FT. LAUDERDALE, FL 33316

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	07/01/2005		D		5,000	D	11 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
DIRECTOR STOCK OPTION (RIGHT TO PURCHASE)	\$ 8.87	07/01/2005		D	4,000	<u>(2)</u>	05/27/2014	COMMON STOCK
DIRECTOR STOCK OPTION (RIGHT TO PURCHASE)	\$ 8.61	07/01/2005		D	4,000	<u>(3)</u>	05/19/2013	COMMON STOCK
DIRECTOR STOCK OPTION (RIGHT TO PURCHASE)	\$ 6.19	07/01/2005		D	4,000	<u>(4)</u>	05/15/2012	COMMON STOCK
DIRECTOR STOCK OPTION (RIGHT TO PURCHASE)	\$ 7.3	07/01/2005		D	4,000	<u>(5)</u>	05/18/2011	COMMON STOCK
DIRECTOR STOCK OPTION (RIGHT TO PURCHASE)	\$ 6.25	07/01/2005		D	10,000	<u>(6)</u>	06/16/2010	COMMON STOCK

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEISER ROBERT L 2200 ELLER DRIVE FT. LAUDERDALE, FL 33316	X			

Signatures

ALAN R. TWAITES, ATTORNEY-IN-FACT FOR ROBERT L.
KEISER

07/06/2005

____Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Disposed of pursuant to Merger Agreement among Issuer, SEACOR Holdings Inc., SBLK Acquisition Corp. and CORBULK LLC dated
- (1) as of March 16, 2005 (the "Merger Agreement") in exchange for \$20,000.00 in cash and 1,347 shares of SEACOR common stock having a market value of \$64.30 per share on the effective date of the merger.
 - (2) This option, which provided for vesting on May 27, 2005, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$32.93 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
 - (3) This option, which provided for vesting on May 19, 2004, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$31.96 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
 - (4) This option, which provided for vesting on May 15, 2003, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$22.98 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
 - (5) This option, which provided for vesting on May 18, 2002, was converted into an option to purchase 1,078 shares of SEACOR common stock for \$27.10 per share and receive \$16,000.00 in cash pursuant to the Merger Agreement.
 - (6) This option, which provided for vesting on June 16, 2001, was converted into an option to purchase 2,694 shares of SEACOR common stock for \$23.20 per share and receive \$40,000.00 in cash pursuant to the Merger Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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