JONES ROBERT A Form 4

January 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Expires:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address o JONES ROBERT		2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
		FIRST INTERSTATE BANCSYSTEM INC [N/A]	(Check all applicable)		
(Last) (Fir	st) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specify below)		
PO BOX 30918		01/03/2006	Executive Vice President		
(Stre	eet)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
BILLINGS, MT 59116-0918		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (Cto	(7:n)				

(City)	(State)	Z _{1p)} Table	e I - Non-D	erivative S	ecuriti	ies Acq	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			C 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common Stock	01/03/2006		X	20,940	A	\$ 42	29,153	I (1)	By Self as Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acq (A) Disp (D)	urities uired or posed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 42	01/03/2006	01/03/2006	X		440	02/19/2002	03/15/2006	Common Stock	440
Common Stock	\$ 42	01/03/2006	01/03/2006	X		1,760	02/19/2002	03/15/2007	Common Stock	1,760
Common Stock	\$ 42	01/03/2006	01/03/2006	X		2,640	02/19/2002	03/15/2008	Common Stock	2,640
Common Stock	\$ 42	01/03/2006	01/03/2006	X		5,500	02/19/2002	03/15/2009	Common Stock	5,500
Common Stock	\$ 42	01/03/2006	01/03/2006	X		3,300	02/19/2002	03/15/2010	Common Stock	3,300
Common Stock	\$ 42	01/03/2006	01/03/2006	X		3,300	02/19/2002	03/15/2011	Common Stock	3,300
Common Stock	\$ 42	01/03/2006	01/03/2006	X		4,000	02/19/2002	01/31/2012	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other

JONES ROBERT A PO BOX 30918 BILLINGS, MT 59116-0918

Executive Vice President

Signatures

/s/: Terrill R. Moore, Attorney-in-Fact for Reporting
Person 01/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Form of ownership changed on 9/14/2004 from direct ownership to indirect ownership as trustee of the Robert Allan Jones Trust. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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