**QUESTAR CORP** 

Form 4 February 14, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common Stock

(Print or Type Responses)

1. Name and Address of Reporting Person \* Jepperson Thomas C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

QUESTAR CORP [STR]

(Check all applicable)

180 EAST 100 SOUTH, P.O. BOX

(Street)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner X\_ Officer (give title \_ Other (specify below)

45433

02/10/2006

VP and General Counsel

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

**SALT LAKE CITY, UT 84145-0433** 

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativo	Secu	rities Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Stock and attached Common Stock Purchase	02/10/2006		S	215	D	\$ 75.32	28,429.858 (1)	D	
Rights Common Stock and attached	02/14/2006		A	4,000	A	\$ 73.5	32,429.858 (2) (3)	D	

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Purchase Rights Common Stock and attached Common Stock Purchase

Rights

Employee 6,019.5334 I Investment Plan

(9-02)

(I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNuml of Deriv Secur Acqu (A) o Dispo of (D (Instr 4, and	vative rities ired r osed )	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 0						<u>(5)</u>	<u>(5)</u>	Phantom Stock Units	410.2872
Stock Option	\$ 21.375						08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	8,000
Stock Option	\$ 17						08/09/1999	02/09/2009	Common Stock and attached Common Stock Purchase Rights	8,000

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Stock Option	\$ 28.01	08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	10,000
Stock Option	\$ 22.95	08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase Rights	12,000
Stock Option	\$ 27.11	08/11/2003	02/11/2013	Common Stock and attached Common Stock Purchase Rights	9,750

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jepperson Thomas C

180 EAST 100 SOUTH, P.O. BOX 45433 SALT LAKE CITY, UT 84145-0433 VP and General Counsel

## **Signatures**

Abigail L. Jones Attorney in Fact for T.C. Jepperson

02/14/2006

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.
- (2) This Form 4 reports information that cannot be reconciled to past reports. We believe this information to be correct and that prior reports inaccurately reflected an additional 53.193 shares.
- (3) The shares vest three years from date of grant on February 14, 2009. The shares were awarded under the terms of Questar's Long-term Stock Incentive Plan.
- (4) As of February 10, 2006, I had 6,019.5334 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.

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- (5) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- I receive phantom stock units as a result of my election to defer compensation pursuant to nonqualified plans. I also receive phantom
- (6) stock units as a result of my participation in an excess benefit plan. This total includes 340.6970 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.