QUESTAR CORP Form 4

February 15, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person * SIMMONS HARRIS H

2. Issuer Name and Ticker or Trading Symbol

QUESTAR CORP [STR]

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Zip)

(Month/Day/Year)

ZIONS BANCORPORATION, ONE 02/14/2006 MAIN STREET, SUITE 1134

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SALT LAKE CITY, UT 84111

(Street)

(State)

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Common Stock and

(City)

attached

Common 25,600 D

Stock Purchase Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deriv Secur Acqu (A) o Dispo	vative rities ired rosed) . 3, 4,	6. Date Exerci Expiration Da (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	\$ 73.5	02/14/2006		A	700		<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	700
Phantom Stock Units	\$ 0						<u>(1)</u>	<u>(1)</u>	Phantom Stock Units	21,918.182
Stock Option	\$ 19.125						08/11/1997	02/11/2007	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 21.375						08/10/1998	02/10/2008	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 17						08/09/1999	02/09/2009	Common Stock and attached Common Stock Purchase Rights	8,000
Stock Option	\$ 15						08/08/2000	02/08/2010	Common Stock and attached Common Stock	8,000

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				Purchase Rights	
Stock Option	\$ 28.01	08/13/2001	02/13/2011	Common Stock and attached Common Stock Purchase Rights	8,000
Stock Option	\$ 22.95	08/11/2002	02/11/2012	Common Stock and attached Common Stock Purchase Rights	6,400
Stock Option	\$ 27.11	08/11/2003	02/11/2013	Common Stock and attached Common Stock Purchase Rights	7,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SIMMONS HARRIS H ZIONS BANCORPORATION ONE MAIN STREET, SUITE 1134 SALT LAKE CITY, UT 84111	X					

Signatures

Abigail L. Jones Attorney in Fact for H. H.
Simmons

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This date is unknown until I retire as a director.

The phantom stock units were awarded to me as partial compensation for my services as a director and were granted under the terms of Questar's Long-term Stock Incentive Plan. The units are restricted and vest in three annual, equal installments beginning February 14, 2007, but I will not recognize the taxable value of the units until after my retirement as a voting director.

(3)

Reporting Owners 3

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I have been granted restricted phantom stock units under Questar's Long-term Stock Incentive Plan. Such units are credited with dividends.

(4) I defer my director's fees, and such fees are accounted for in phantom stock units that are credited with dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.