SCHEIN HENRY INC

Form 4 March 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RACIOPPI MICHAEL Issuer Symbol SCHEIN HENRY INC [HSIC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify C/O HENRY SCHEIN, INC., 135 03/24/2006 below) **DURYEA ROAD** President of Medical Group (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MELVILLE, NY 11747 Person

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative :	Securi	ties Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01	03/24/2006		M	20,350	A	\$ 19.42	20,350	D	
Common Stock, par value \$0.01	03/24/2006		S	100	D	\$ 47.6	20,250	D	
Common Stock, par value \$0.01	03/24/2006		S	300	D	\$ 47.61	19,950	D	
Common Stock, par	03/24/2006		S	300	D	\$ 47.64	19,650	D	

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value \$0.01							
Common Stock, par value \$0.01	03/24/2006	S	1,800	D	\$ 47.65	17,850	D
Common Stock, par value \$0.01	03/24/2006	S	500	D	\$ 47.66	17,350	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.67	17,150	D
Common Stock, par value \$0.01	03/24/2006	S	1,100	D	\$ 47.68	16,050	D
Common Stock, par value \$0.01	03/24/2006	S	3,300	D	\$ 47.69	12,750	D
Common Stock, par value \$0.01	03/24/2006	S	3,200	D	\$ 47.7	9,550	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.71	9,350	D
Common Stock, par value \$0.01	03/24/2006	S	593	D	\$ 47.75	8,757	D
Common Stock, par value \$0.01	03/24/2006	S	592	D	\$ 47.77	8,165	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.78	8,065	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.79	7,865	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.81	7,765	D
Common Stock, par value \$0.01	03/24/2006	S	428	D	\$ 47.83	7,337	D
Common Stock, par value \$0.01	03/24/2006	S	1,208	D	\$ 47.87	6,129	D

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Common Stock, par value \$0.01	03/24/2006	S	505	D	\$ 47.89 5,624	D
Common Stock, par value \$0.01	03/24/2006	S	2,195	D	\$ 47.9 3,429	D
Common Stock, par value \$0.01	03/24/2006	S	211	D	\$ 47.91 3,218	D
Common Stock, par value \$0.01	03/24/2006	S	100	D	\$ 47.93 3,118	D
Common Stock, par value \$0.01	03/24/2006	S	200	D	\$ 47.94 2,918	D
Common Stock, par value \$0.01	03/24/2006	S	1,328	D	\$ 47.95 1,590	D
Common Stock, par value \$0.01	03/24/2006	S	110	D	\$ 47.96 1,480	D
Common Stock, par value \$0.01	03/24/2006	S	325	D	\$ 47.97 1,155	D
Common Stock, par value \$0.01	03/24/2006	S	150	D	\$ 48.02 1,005	D
Common Stock, par value \$0.01	03/24/2006	S	743	D	\$ 48.09 262	D
Common Stock, par value \$0.01	03/24/2006	S	57	D	\$ 48.1 205	D
Common Stock, par value \$0.01	03/24/2006	S	105	D	\$ 48.23 100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy) (1)	\$ 19.42	03/24/2006		M	20,350	(2)	02/25/2013	Common Stock, par value \$0.01	20,350

Reporting Owners

Paparting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

RACIOPPI MICHAEL C/O HENRY SCHEIN, INC. 135 DURYEA ROAD MELVILLE, NY 11747

President of Medical Group

Signatures

/s/ Michael Racioppi 03/27/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the Issuer's 1994 Stock Incentive Plan.
- (2) The option vested in three equal installments on each of February 25, 2004, February 25, 2005 and February 25, 2006.

Remarks:

Form 1 of 2 due to the fact that the Securities and Exchange Commission restricts the number of transactions per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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