

HOME BANCSHARES INC
Form 4
August 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Buckheim Richard

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 966

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CONWAY, AR 72033

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/01/2006		C		37,131	A	11
					39,121	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of Shares
Convertible Preferred Stock Class B	(1)	08/01/2006		C	12,377	(1) (1)	Preferred Stock Class B 12,377
Incentive Stock Option	(2)	08/01/2006		C	948	(2) (2)	Preferred Stock Class B 948
Incentive Stock Option	\$ 6.14 (1)	08/01/2006		C	2,844	(1) (1)	Common Stock 2,844

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buckheim Richard P.O. BOX 966 CONWAY, AR 72033	X			

Signatures

/s/ Richard A. Buckheim by LaMonica Johnston 08/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Company exercised its right to convert all outstanding Class B Preferred Stock effective August 1, 2006 at a conversion rate of three shares of common stock for every one share of Class B Preferred Stock. This stock has no expiration date. Upon the conversion, the Class B Preferred Stock options also converted into three common option shares for every one Class B preferred stock option with an exercise price of \$6.14.

(2) Options were granted by Marine Bancorp. Upon merger with Home BancShares on 6/1/2005, these options became 100% vested. However, prior to the merger, 645 options were vested with an expiration date of 12/31/2009 and 251 options were vested with an expiration date of 3/31/2011. The remaining 52 options were vested on 6/1/05 with an expiration date of 3/31/2011. Upon conversion, 1,935 options have an expiration of 12/31/2009, 753 options have an expiration of 3/31/2011 and 156 options vested on 6/1/05 with an expiration date of 3/31/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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