MERCK & CO INC Form 4 September 06, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * GRADDICK WEIR MIRIAN M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MERCK & CO INC [(MRK)]

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

09/01/2006

Director 10% Owner Other (specify

(Check all applicable)

X_ Officer (give title below) below) Sr. V-P, Human Resources

ONE MERCK DRIVE, P.O. BOX 100

(Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WHITEHOUSE STATION, NJ 08889-0100

(State) (City) 1. Title of

Security

(Instr. 3)

2. Transaction Date 2A. Deemed 3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned (I) (Instr. 4) Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

5. Number of (Month/Day/Year) Execution Date, if TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amou Underlying Securi

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Security (Instr. 3)		or Exercise Price of Derivative Security		any (Month/Day/Year)	(Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
					Code V	V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
St O 20 (r	mployee ock ption 006/09/01 ight to	\$ 40.7	09/01/2006		A		30,000		09/01/2007(1)	08/31/2016	Common Stock	30,
St	estricted lock Units 006/09/01	(2)	09/01/2006		A		10,000		09/01/2009	09/01/2009	Common Stock	10,

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GRADDICK WEIR MIRIAN M ONE MERCK DRIVE P.O. BOX 100 WHITEHOUSE STATION, NJ 08889-0100

Sr. V-P, Human Resources

Signatures

Debra A. Bollwage as Attorney-in-Fact for Mirian M.

Graddick-Weir 09/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning September 1, 2007.
- (2) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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