MERCK & CO INC Form 3

September 11, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Canan John

1. Title of Security

(Instr. 4)

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

09/01/2006

(Month/Day/Year)

ONE MERCK DRIVE. P.O.

BOX 100

(Street)

MERCK & CO INC [(MRK)]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

V-P, Controller

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

WHITEHOUSE STATION. NJÂ 08889-0100

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

(I) (Instr. 5)

Common Stock - 401(k) Plan

1,669.7991 (1)

I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise

6. Nature of Ownership Indirect Beneficial Form of Ownership (Instr. 5)

Date Exercisable

Title

Price of Derivative Derivative Security: Direct (D) Security

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (1997/02/25 right to buy)	02/25/2002	02/24/2007	Common Stock	5,275	\$ 46.3275	D	Â
Employee Stock Option (1998/02/24 right to buy)	02/24/2003	02/23/2008	Common Stock	5,275	\$ 60.6345	D	Â
Employee Stock Option (1999/02/23 right to buy)	02/23/2004	02/22/2009	Common Stock	4,958	\$ 76.8372	D	Â
Employee Stock Option (2000/02/22 right to buy)	02/22/2005	02/21/2010	Common Stock	12,660	\$ 62.0859	D	Â
Employee Stock Option (2001/03/02 right to buy)	03/02/2006	03/01/2011	Common Stock	15,825	\$ 75.7638	D	Â
Employee Stock Option (2002/03/01 right to buy)	03/01/2003(2)	02/29/2012	Common Stock	15,825	\$ 58.9105	D	Â
Employee Stock Option (2003/02/28 right to buy)	02/28/2004(3)	02/27/2013	Common Stock	18,990	\$ 49.9626	D	Â
Employee Stock Option (2003/08/01 right to buy)	08/01/2004(4)	07/31/2013	Common Stock	3,165	\$ 51.4697	D	Â
Employee Stock Option (2004/02/27 right to buy)	02/27/2005(5)	02/26/2014	Common Stock	10,000	\$ 48.24	D	Â
Employee Stock Option (2004/11/01 right to buy)	11/01/2005(6)	10/31/2014	Common Stock	10,000	\$ 28.9	D	Â
Employee Stock Option (2005/02/25 right to buy)	02/25/2006(7)	02/24/2015	Common Stock	10,000	\$ 31.84	D	Â
Employee Stock Option (2006/02/01 right to buy)	02/01/2007(8)	01/31/2016	Common Stock	5,000	\$ 34.47	D	Â
Employee Stock Option (2006/03/03 right to buy)	03/03/2007(9)	03/02/2016	Common Stock	21,000	\$ 35.09	D	Â
Restricted Stock Units 2004/02/27	02/27/2007	02/27/2007	Common Stock	1,667	\$ (10)	D	Â

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Restricted Stock Units 2005/02/25	02/25/2008	02/25/2008	Common Stock	1,667	\$ (10)	D	Â
RSU - Leader Shares	01/15/2007	01/15/2007	Common	4,000	\$ <u>(10)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Canan John

WHITEHOUSE STATION, NJÂ 08889-0100

Signatures

John Canan 09/11/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired and dividends earned through July 3, 2006 in the Merck & Co., Inc. Employee Savings and Security Plan, a 401(k) Plan.
- (2) The option vests in three equal annual installments beginning March 1, 2003.
- (3) The option vests in three equal annual installments beginning February 28, 2004.
- (4) The option vests in three equal annual installments beginning August 1, 2004.
- (5) The option vests in three equal annual installments beginning February 27, 2005.
- (6) The option vests in three equal annual installments beginning November 1, 2005.
- (7) The option vests in three equal annual installments beginning February 25, 2006.
- (8) The option vests in three equal annual installments beginning February 1, 2007.
- (9) The option vests in three equal annual installments beginning March 3, 2007.
- (10) Each restricted stock unit represents a contingent right to receive one share of Merck & Co., Inc. common stock.

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Remarks:

Exhibit Index

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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