RELIANT ENERGY INC

Form 4

October 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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3235-0287 Number: January 31, Expires:

OMB APPROVAL

2005 Estimated average

0.5

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

10/02/2006

(Print or Type Responses)

1 Name and Address of Departing Da

1. Name and Ad BREEDING	2. Issuer Symbol	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			NT ENER	GY INC [RRI]	(Che	eck all applicable	e)	
(Last)	(First) (M	fiddle) 3. Date of	Earliest Tra	ansaction				
		(Month/D	ay/Year)		_X_ Director	10%	6 Owner	
1000 MAIN	10/02/20	10/02/2006			ve titleOth below)	er (specify		
	4. If Ame	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check Applicable Line)			
	Filed(Mor	Filed(Month/Day/Year)						
			•		_X_ Form filed by	One Reporting Po	erson	
HOUSTON,	TX 77002				Form filed by Person	More than One Ro	eporting	
(City)	(State)	Zip) Tabl	e I - Non-D	erivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of	
Security	urity (Month/Day/Year) Execu		on Date, if TransactionAcquired (A) or		Securities Form	Form: Direct	ect Indirect	
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership	
					Following	(Instr. 4)	(Instr. 4)	
				(A)	Reported			
				or	Transaction(s)			
			Code V	Amount (D) Price	(Instr. 3 and 4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

D

40,665 (2)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1,604

\$0

A

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	Date Exercisable and expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option-Right To Buy	\$ 3.515					(3)	03/12/2013	Common Stock	5,000	
Stock Option-Right To Buy	\$ 9.84					<u>(4)</u>	06/02/2014	Common Stock	5,000	
Stock Option-Right To Buy	\$ 12.465					(5)	06/07/2015	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
BREEDING DONALD J 1000 MAIN STREET HOUSTON, TX 77002	X				

Signatures

/s/ Donald J.
Breeding

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Comprised of (i) 1,283 shares of common stock and (ii) 321 shares of restricted stock representing director fees earned during the third quarter of 2006.
- (2) Includes 12 shares awarded on July 3, 2006 which were inadvertently excluded from the director's Form 4 filing on July 6, 2006. These shares were not previously reported because of an incorrect calculation that was not detected until after the filing was completed.
- (3) All such stock options have vested.
- (4) 3,333 of such stock options have vested. The remaining 1,667 become exercisable on June 2, 2007.

Reporting Owners 2

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(5) 1,666 of such stock options have vested. The remaining 3,334 become exercisable in two equal annual installments beginning June 7, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.