YOO R SCOTT Form 4 May 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

OMB APPROVAL

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January 31,

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person YOO R SCOTT			2. Issuer Name and Ticker or Trading Symbol SJW CORP [SJW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(
374 W. SANT	'A CLARA S	STREET	(Month/Day/Year) 05/02/2007	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Operating Officer		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN JOSE, CA 95113				Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	equired, Disposed of, or Beneficially Owned		

(City)	(State) (Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/02/2007		M	2,130	A	\$ 14	5,330 (1)	D	
Common Stock	05/02/2007		S	500	D	\$ 33.98	4,830 (2)	D	
Common Stock	05/02/2007		S	300	D	\$ 33.97	4,530 <u>(3)</u>	D	
Common Stock	05/02/2007		S	1,330	D	\$ 33.88	3,200 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 14	05/02/2007		M	2,130	04/29/2004(5)	04/28/2013	Common Stock	2,130

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

YOO R SCOTT

374 W. SANTA CLARA STREET Chief Operating Officer

SAN JOSE, CA 95113

Signatures

/s/ Suzy Papazian, Attorney-in-Fact for R. Scott Yoo 05/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes 430 shares of Common Stock, 2,130 shares of Common Stock of the issuer issued to Mr. Yoo following the exercise of his options, 2,064 shares of underlying restricted stock units, and 706 shares of deferred stock which may be subject in whole or in part to
- (1) vesting schedules tied to the reporting person's continued service with the issuer and which will be distributed as actual shares of Common Stock of the issuer either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).
- (2) Includes 430 shares of Common Stock, 1,630 shares of Common Stock of the issuer issued to Mr. Yoo following the exercise of his options, 2,064 shares of underlying restricted stock units, and 706 shares of deferred stock which may be subject in whole or in part to

Reporting Owners 2

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vesting schedules tied to the reporting person's continued service with the issuer and which will be distributed as actual shares of Common Stock of the issuer either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).

Includes 430 shares of Common Stock, 1,330 shares of Common Stock of the issuer issued to Mr. Yoo following the exercise of his options, 2,064 shares of underlying restricted stock units, and 706 shares of deferred stock which may be subject in whole or in part to

- (3) vesting schedules tied to the reporting person's continued service with the issuer and which will be distributed as actual shares of Common Stock of the issuer either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).
- Includes 430 shares of Common Stock, 2,064 shares of underlying restricted stock units, and 706 shares of deferred stock which may be subject in whole or in part to vesting schedules tied to the reporting person's continued service with the issuer and which will be distributed as actual shares of Common Stock of the issuer either at the time of vesting or at a specified time thereafter (including termination of service with the issuer).
- The Stock options are exercisable according to the vesting schedule. The shares vest in four successive equal annual installments upon Mr. Yoo's completion of each year of service with the issuer over a four-year period measured from the April 29, 2003 issue date of the stock options. Therefore 532 shares of Common Stock of the issuer became exercisable on April 29, 2004 and on April 29, 2005 and 533 shares of Common Stock became exercisable on April 29, 2006 and on April 29, 2007.
- (6) The exercise price is \$14.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.