

Complete Production Services, Inc.  
 Form 4  
 May 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MAYER J MICHAEL**

2. Issuer Name and Ticker or Trading Symbol  
**Complete Production Services, Inc. [CPX]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 11700 OLD KATY ROAD, SUITE 300  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/07/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. VP and CFO

HOUSTON, TX 77079

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/23/2007		M	15,000 A \$ 2	132,008	D	
Common Stock	04/23/2007		S <sup>(1)</sup>	15,000 D <u>(2)</u>	117,008	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 2	05/07/2007		M	15,000	<sup>(3)</sup> 05/28/2009	Common Stock	15,000

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYER J MICHAEL 11700 OLD KATY ROAD, SUITE 300 HOUSTON, TX 77079			Sr. VP and CFO	

**Signatures**

/s/ J.F. Maroney III, Attorney-in-Fact for J. Michael Mayer  
05/07/2007

\*\*Signature of Reporting Person

Date

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale transaction covered by this Form 4 is being sold pursuant to Rule 10(b)5-1 sales plan dated March 15, 2007.

(2) 200 @\$25.42 100 @\$25.43 400 @\$25.44 100 @\$25.45 100 @\$25.46 100 @\$25.48 800 @\$25.52 200 @\$25.53 100 @\$25.54 200 @\$25.55 200 @\$25.56 500 @\$25.57 1,500 @\$25.58 200 @\$25.60 1,200 @\$25.61 700 @\$25.63 1,100 @\$25.64 100 @\$25.65 100 @\$25.66 200 @\$25.67 200 @\$25.68 400 @\$25.71 200 @\$25.72 2,300 @\$25.73 500 @\$25.79 400 @\$25.81 200 @\$25.82 500 @\$25.85 400 @\$25.86 100 @\$25.87 200 @\$25.93 1,000 @\$25.94 100 @\$25.95 200 @\$25.96 200 @\$25.97

(3) 41,714 shares vested on 5/28/2005, the remaining 83,430 shares vest in two equal annual installments commencing on 5/28/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.