PEPSICO INC Form 4 July 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Expires:

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NOOYI INDRA K			2. Issuer Name and Ticker or Trading Symbol PEPSICO INC [PEP]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
700 ANDER	SON HILL	ROAD	(Month/Day/Year) 07/26/2007	_X_ Director 10% Owner X Officer (give title Other (specify below) Chairman and CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
PURCHASE, NY 10577				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owner			

(City)	(State)	Tabl	e I - Non-D	erivative (Securi	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
PepsiCo, Inc. Common Stock	07/26/2007		S	4,157	D	\$ 67.37	364,506	D	
PepsiCo, Inc. Common Stock	07/26/2007		S	7,143	D	\$ 67.36	357,363	D	
PepsiCo, Inc. Common Stock	07/26/2007		S	2,100	D	\$ 67.35	355,263	D	

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PepsiCo, Inc. Common Stock	07/26/2007	S	2,500	D	\$ 67.34	352,763	D
PepsiCo, Inc. Common Stock	07/26/2007	S	5,404	D	\$ 67.33	347,359	D
PepsiCo, Inc. Common Stock	07/26/2007	S	796	D	\$ 67.32	346,563	D
PepsiCo, Inc. Common Stock	07/26/2007	S	920	D	\$ 67.27	345,643	D
PepsiCo, Inc. Common Stock	07/26/2007	S	5,962	D	\$ 67.26	339,681	D
PepsiCo, Inc. Common Stock	07/26/2007	S	48,838	D	\$ 67.25	290,843	D
PepsiCo, Inc. Common Stock	07/26/2007	S	3,951	D	\$ 67.24	286,892	D
PepsiCo, Inc. Common Stock	07/26/2007	S	3,900	D	\$ 67.23	282,992	D
PepsiCo, Inc. Common Stock	07/26/2007	S	15,084	D	\$ 67.22	267,908	D
PepsiCo, Inc. Common Stock	07/26/2007	S	4,965	D	\$ 67.21	262,943	D
PepsiCo, Inc. Common Stock	07/26/2007	S	8,983	D	\$ 67.2	253,960	D
	07/26/2007	S	2,900	D		251,060	D

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PepsiCo, Inc. Common Stock					\$ 67.19			
PepsiCo, Inc. Common Stock	07/26/2007	S	400	D	\$ 67.18	250,660	D	
PepsiCo, Inc. Common Stock	07/26/2007	S	3	D	\$ 67.17	250,657	D	
PepsiCo, Inc. Common Stock	07/26/2007	S	2,597	D	\$ 67.16	248,060	D	
PepsiCo, Inc. Common Stock	07/26/2007	S	900	D	\$ 67.15	247,160	D	
PepsiCo, Inc. Common Stock	07/26/2007	S	800	D	\$ 67.14	246,360	D	
PepsiCo, Inc. Common Stock						3,065.4 (1)	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
	-				(A) or				Repo
					Disposed				Trans
					of (D)				(Instr
					(Instr. 3,				
					4, and 5)				

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Date Expiration Or Number Of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOOYI INDRA K

700 ANDERSON HILL ROAD X Chairman and CEO

PURCHASE, NY 10577

Signatures

/s/ Thomas H. Tamoney, Jr., Atty-in-Fact 07/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares held under the reporting person's account in the PepsiCo 401(k) Plan as of July 26, 2007.

Remarks:

Form 2 of 2 dated 7/30/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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