

CORRECTIONS CORP OF AMERICA

Form 4

November 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
PURYEAR G A IV

2. Issuer Name **and** Ticker or Trading
Symbol
CORRECTIONS CORP OF
AMERICA [CXW]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
10 BURTON HILLS BOULEVARD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/01/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP, General Counsel

NASHVILLE, TN 37215

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
CXW Common Stock	11/01/2007		M		31,100	A \$ 5.7	76,878 D
CXW Common Stock	11/01/2007		S		500	D \$ 27.85	76,378 D
CXW Common Stock	11/01/2007		S		200	D \$ 27.89	76,178 D
CXW Common	11/01/2007		S		500	D \$ 27.9	75,678 D

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Stock

CXW Common Stock	11/01/2007	S	100	D	\$ 27.91	75,578	D
CXW Common Stock	11/01/2007	S	100	D	\$ 27.92	75,478	D
CXW Common Stock	11/01/2007	S	100	D	\$ 27.93	75,378	D
CXW Common Stock	11/01/2007	S	400	D	\$ 27.95	74,978	D
CXW Common Stock	11/01/2007	S	500	D	\$ 27.97	74,478	D
CXW Common Stock	11/01/2007	S	100	D	\$ 27.98	74,378	D
CXW Common Stock	11/01/2007	S	100	D	\$ 27.99	74,278	D
CXW Common Stock	11/01/2007	S	500	D	\$ 28	73,778	D
CXW Common Stock	11/01/2007	S	100	D	\$ 28.01	73,678	D
CXW Common Stock	11/01/2007	S	200	D	\$ 28.02	73,478	D
CXW Common Stock	11/01/2007	S	300	D	\$ 28.03	73,178	D
CXW Common Stock	11/01/2007	S	700	D	\$ 28.04	72,478	D
CXW Common Stock	11/01/2007	S	700	D	\$ 28.05	71,778	D
CXW Common Stock	11/01/2007	S	100	D	\$ 28.06	71,678	D

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CXW Common Stock	11/01/2007	S	100	D	\$ 28.07	71,578	D
CXW Common Stock	11/01/2007	S	200	D	\$ 28.08	71,378	D
CXW Common Stock	11/01/2007	S	1,100	D	\$ 28.1	70,278	D
CXW Common Stock	11/01/2007	S	1,600	D	\$ 28.13	68,678	D
CXW Common Stock	11/01/2007	S	1,400	D	\$ 28.14	67,278	D
CXW Common Stock	11/01/2007	S	2,600	D	\$ 28.15	64,678	D
CXW Common Stock	11/01/2007	S	1,300	D	\$ 28.16	63,378	D
CXW Common Stock	11/01/2007	S	1,000	D	\$ 28.17	62,378	D
CXW Common Stock	11/01/2007	S	100	D	\$ 28.175	62,278	D
CXW Common Stock	11/01/2007	S	900	D	\$ 28.18	61,378	D
CXW Common Stock	11/01/2007	S	100	D	\$ 28.185	61,278	D
CXW Common Stock	11/01/2007	S	400	D	\$ 28.19	60,878	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.7	11/01/2007		M	31,100	02/14/2005 02/14/2012	CXW Common Stock	31,100

Reporting Owners

Reporting Owner Name / Address	Relationships
PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215	Director 10% Owner Officer Other EVP, General Counsel

Signatures

Scott L. Craddock, Attorney
In Fact 11/05/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 1 of 2 reporting partial exercise of employee stock option completely vested as of February 14, 2005 and sale of shares a
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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