PLEXUS CORP

Form 4

November 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person ** Kelsey Todd P.			Symbol		d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			PLEXU	IS CORP	[PLXS]		(Check	all applicable)	
(Last)	(First)	Middle)	3. Date of Earliest Transaction			, , , , , , , , , , , , , , , , , , , ,				
55 JEWELERS PARK DRIVE			(Month/I 11/01/2		below)	cer (give	title 10% below) al Customer Se	r (specify		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
NEENAH, WI 54956			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
TVEETVI III,	***************************************					Person				
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Securities Acq	uired, Disp	osed of,	or Beneficiall	y Owned	
1.Title of	2. Transaction Dat	e 2A. Deer	ned	3.	4. Securities Acquired	5. Amour	nt of	6.	7. Nature	
Security	(Month/Day/Year)	Execution	n Date, if	Transacti	on(A) or Disposed of (D)	Securities	S	Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficia	ılly	Form: Direct	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)		Owned		(D) or	Ownership	

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	11/01/2007	Code V M	Amount 5,000	` ′	Price \$ 15.125	5,100	D	
Common Stock, \$.01 par value	11/01/2007	S	5,000	D	\$ 31.075	100	D	
Common Stock, \$.01 par value						269	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amou Underlying Secur (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of Sha
Option to buy (2)	\$ 31.075	11/01/2007		M		5,000	04/21/2000(2)	04/21/2009	Common Stock	5,
Option to buy $\frac{(2)}{}$	\$ 35.5469						04/24/2001(2)	04/24/2010	Common Stock	4,
Option to buy (2)	\$ 23.55						04/06/2002(2)	04/06/2011	Common Stock	2,
Option to buy (2)	\$ 25.285						04/22/2003(2)	04/22/2012	Common Stock	3,
Option to buy (2)	\$ 8.975						01/30/2004(2)	01/30/2013	Common Stock	3,
Option to buy (2)	\$ 14.015						08/14/2004(2)	08/14/2013	Common Stock	4,
Option to buy (2)	\$ 15.825						04/28/2005(2)	04/28/2014	Common Stock	5,
Option to buy (2)	\$ 12.94						05/18/2005(2)	05/18/2015	Common Stock	3,
Option to buy $\frac{(3)}{}$	\$ 42.515						05/17/2007(3)	05/17/2016	Common Stock	5,
Option to buy (4)	\$ 21.41						05/17/2008(4)	05/17/2017	Common Stock	2,
Option to buy (4)	\$ 23.83						08/01/2008(4)	08/01/2017	Common Stock	2,
Option to buy (4)	\$ 30.54	11/05/2007		A	3,000)	11/05/2008(4)	11/05/2017	Common Stock	3,
Restricted Stock Unit	<u>(5)</u>	11/05/2007		A	3,420)	<u>(6)</u>	(6)	Common Stock	3,

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kelsey Todd P.

55 JEWELERS PARK DRIVE

Sr VP Global Customer Services

NEENAH, WI 54956

Signatures

Todd P. Kelsey, by Megan Matthews, Attorney-in-Fact

11/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Plexus Corp. common stock held in the Plexus Corp. Employee Stock Purchase Plan as of the last date of a statement from the Plan's Trustee.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan, or a predecessor plan, which qualifies under Rule 16b-3; now fully vested.
- Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one third each year, commencing on the first anniversary of grant.
- (4) Options granted under the Plexus Corp. 2005 Equity Incentive Plan which qualifies under Rule 16b-3. Options vest one half each year, commencing on the first anniversary of grant.
- (5) Each Restricted Stock Unit, granted under the Plexus Corp. 2005 Equity Incentive Plan, represents a contingent right to receive one share of Plexus Corp. Common Stock.
- (6) The Restricted Stock Units vest on November 5, 2010.

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