Edgar Filing: PEEBLER ROBERT P - Form 4

PEEBLER R	OBERT P										
Form 4											
March 04, 20										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-0287		
Check this box if no longer									Expires:	January 31,	
subject to Section 1	F CHANGES IN BENEFICIAL OWN SECURITIES					NERSHIP OF	Estimated a burden hou	irs per			
Form 4 or Form 5 obligations may continue.response0.5See Instruction 1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5								0.5			
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> PEEBLER ROBERT P			2. Issuer Name and Ticker or Trading Symbol ION GEOPHYSICAL CORP [IO]				-	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Che					(Chec	k all applicable)		
			(Month/Day/Year) 03/02/2009					X Director 10% Owner X Officer (give title Other (specify below) below) Chief Exec Officer			
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person						
HOUSTON	, TX 77042-28	339						Form filed by M Person	Nore than One Re	eporting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
Security (Month/Day/Year) Execution Date, if Tr				3.4. Securities AcquiredTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)(Instr. 8)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
G				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common stock	03/02/2009			А	36,424 (1)	А	\$0	286,171	D		
Common stock	03/04/2009			Р	50,000	А	\$ 0.94	336,171	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PEEBLER ROBERT P 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	Х		Chief Exec Officer					
Signatures								
/s/ Debra A. Addington, attorney-in-fact		03/04/2009						
**Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock with a 2-year cliff.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.