## Edgar Filing: SMITH TIMOTHY T - Form 4

SMITH TIM	OTHY T									
Form 4										
May 22, 200	9									
FORM	14							OMB AF	PROVAL	
	UNITED		CURITIES A Washington			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th								Expires:	January 31,	
subject to STATEMENT OF CHA			IANGES IN	NGES IN BENEFICIAL OWN					2005	
Section 1	SECUE	SECURITIES				Estimated average burden hours per				
	Form 4 or							response	0.5	
Form 5	Filed pur	suant to Section	on $16(a)$ of the	e Securiti	es Ez	xchange	e Act of 1934,			
obligation may cont			•	•	- ·		1935 or Section	1		
See Instru 1(b).		30(h) of th	e Investment	Compan	y Act	: of 194	0			
(Print or Type I	Responses)									
1. Name and A SMITH TIN	ssuer Name <b>and</b> bol	l Ticker or '	Гradin	g	5. Relationship of Reporting Person(s) to Issuer					
	BITRON INC	TRON INC [ARB]				(Check all applicable)				
(Last)	(First) (N	Middle) 3. Da	ate of Earliest T	ransaction			(Cheer	x an applicable	)	
(Month/D			nth/Day/Year)	-					Owner	
9705 PATU	20/2009	XOfficer (give titleOther (specify below)								
							/	l General Coun	sel	
	(Street)	4 If	Amendment, Da	ate Original			6. Individual or Joi	int/Group Filin	g(Check	
			l(Month/Day/Yea	-			Applicable Line)	ind Group I init	B(Check	
			`` <b>`</b>	,			_X_ Form filed by O			
COLUMBL	A, MD 21046						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative S	Securi	ties Acq	uired, Disposed of,	, or Beneficial	ly Owned	
1.Title of	2. Transaction Date	A. Deemed	1				5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date any	· · · · ·					1	Indirect	
(Instr. 3)			Code (Instr. 3, 4 and 5) (Instr. 8)				Form: Direct Benefi (D) or Owner	Ownership		
		(Month/Day/Ye	(11041-0)				Owned Following	Indirect (I)	(Instr. 4)	
					(A)		Reported	(Instr. 4)		
					or		Transaction(s) (Instr. 3 and 4)			
			Code V		(D)	Price	(11150.5  and  4)			
Common Stock	05/20/2009		А	44,357 (1)	Α	\$ 20.29	68,879	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration E (Month/Day.	ate	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 20.29	05/20/2009		А	49,587	(2)	05/20/2019	Common Stock	49,5

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
SMITH TIMOTHY T 9705 PATUXENT WOOD COLUMBIA, MD 21046	S DRIVE			EVP and General Counsel				
Signatures								
/s/ Timothy T. Smith	05/22/2009	)						

<u>\*\*</u>Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units that will vest in four equal annual installments commencing on the first anniversary of the date of grant.
- (2) Represents stock options that will vest and become exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.