NIEHAUS ROBERT H

Form 4

September 30, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *

NIEHAUS ROBERT H

2. Issuer Name and Ticker or Trading

Symbol

Iridium Communications Inc.

[IRDM]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

300 PARK AVENUE, 23RD

(First)

FLOOR

(Last)

(City)

Security

(Instr. 3)

(Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 09/29/2009

Officer (give title below)

10% Owner Other (specify

(Street) 4. If Amendment, Date Original

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X_ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10022

1. Title of 2. Transaction Date 2A. Deemed

(State)

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative Securities

6. Date Exercisable and **Expiration Date**

7. Title and Amoun Underlying Securiti

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| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Month/Day/Year) | | (Instr. 3 and 4) | |
|---------------------|---|------------|-------------------------|-----------------|--|---------|---------------------|--------------------|------------------|-----------------------|
| | | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amou Numb Share |
| Warrant | \$ 7 | 09/29/2009 | | D | | 200,000 | 09/29/2009 | <u>(1)</u> | Common Stock | 200, |
| Warrant | \$ 11.5 | 09/29/2009 | | A | 200,000 | | 09/29/2009 | <u>(1)</u> | Common Stock | 200, |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

NIEHAUS ROBERT H

300 PARK AVENUE, 23RD FLOOR X

Signatures

NEW YORK, NY 10022

/s/ Christi Novak, attorney-in-fact 09/30/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expires on the earlier of February 14, 2015, or the business day preceding the date on which the warrants ("Warrants") are redeemed.
 - The shares of common stock, par value \$0.001 per share ("Common Stock"), and Warrants were purchased as part of units (each a "Unit") sold in the initial public offering of GHL Acquisition Corp., the prior name of Iridium Communications Inc. (the "Issuer"), at a price of \$10.00 per Unit. Each Unit consisted of one share of Common Stock and one Warrant. Each Warrant entitled the holder to
- purchase one share of Common Stock for \$7.00 per share. On September 29, 2009, the Warrants were exchanged in transactions under Rule 16b-3(e) and (d), respectively, for restructured warrants on substantially similar terms, with the exception of: (i) increasing their exercise price to \$11.50, (ii) extending their exercise period by two years to February 2015, and (iii) increasing the price of Common Stock at which the warrants can be redeemed by the Issuer to \$18.00.

Remarks:

Exhibit List

Exhibit 24.1 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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