

ROSENSTOCK RICHARD J  
Form 4  
September 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROSENSTOCK RICHARD J

2. Issuer Name and Ticker or Trading Symbol

LADENBURG THALMANN  
FINANCIAL SERVICES INC [LTS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

09/07/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O LADENBURG THALMANN &  
CO. INC., 520 MADISON AVE,  
9TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 09/07/2011                           |  | P                              | V Amount (A) or (D) Price \$ 5,000 A 1.6                          | 338,532   | D  |   |
| Common Stock                    |                                      |  |                                |   | 2,313,846   | I  | Held by The Richard J. Rosenstock Revocable Living Trust Dated 3/5/96 (1) |
|                                 |                                      |  |                                |   | 50,000  | I  |   |

|                 |  |  |  |       |   |  |  |
|-----------------|--|--|--|-------|---|--|--|
| Common<br>Stock |  |  |  |       |   |  | Held by the<br>NFS/FMTC<br>Rollover IRA<br>for the<br>benefit of<br>Richard J.<br>Rosenstock |
| Common<br>Stock |  |  |  | 5,000 | I |  | Held by the<br>NFS/FMTC<br>IRA for the<br>benefit of<br>Richard J.<br>Rosenstock             |
| Common<br>Stock |  |  |  | 5,000 | I |  | Held by the<br>NFS/FMTC<br>IRA for the<br>benefit of<br>Roni L.<br>Rosenstock                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   |                                      |  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                     |
|   |  |   |   |                                      |  | Code   | V   | (A)   | (D)  |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ROSENSTOCK RICHARD J  
C/O LADENBURG THALMANN & CO. INC., X  
520 MADISON AVE, 9TH FLOOR  
NEW YORK, NY 10022

## Signatures

/s/ Richard J.  
Rosenstock 09/07/2011

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Rosenstock is the sole trustee and beneficiary of The Richard J. Rosenstock Revocable Living Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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