Edgar Filing: Brogdon Christopher F - Form 4

Brogdon Christo Form 4	opher F									
November 22, 20	011									
FORM 4	1								PPROVAL	
	UIIILD	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-028	7
Check this bo if no longer								Expires:	January 31 200	
subject to Section 16. Form 4 or	STATEN	AENT O	F CHAP	NGES IN SECUI		ICIAL O	Estimated burden hou	Estimated average burden hours per response 0.		
Form 5 obligations may continue <i>See</i> Instructio 1(b).	Section 17((a) of the l	Public U	Itility Hol	ding Cor		nge Act of 1934, of 1935 or Secti 940	·		
(Print or Type Resp	onses)									
1. Name and Addre Brogdon Christe	2. Issuer Name and Ticker or Trading Symbol ADCARE HEALTH SYSTEMS IN				5. Relationship of Reporting Person(s) to Issuer					
			ADCA [ADK]			STEMS IN	IC (Che	neck all applicable)		
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)				_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify			
2 BUCKHEAD PEACHTREE I			11/18/2	-			below) Chief	below) Acquisition Off	ïcer	
	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
ATLANTA, GA	A 30305		Filed(Mc	onth/Day/Yea	r)		Applicable Line) _X_ Form filed by Form filed by Person	One Reporting P More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	Illy Owned	
	ransaction Date nth/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
·	·				Perso inform requir	ns who res nation con red to resp nys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab					posed of, or convertible	Beneficially Owner securities)	đ		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title	and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underl	ying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A Disposed of (Instr. 3, 4, a 5)	(D)	(Month/Day/Y	ear)	(Instr. 3 and	4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Options	\$ 6	11/18/2011		А	100,000		09/24/2012	11/18/2021	Common Stock	100,00
Options	\$ 7	11/18/2011		А	50,000		09/24/2013	11/18/2021	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address				Relationships			
	Reporting Owner Funder Francess		10% Owner	Officer	Other		
Brogdon Christopher F 2 BUCKHEAD PLAZA 3050 PEACHTREE ROAD, ATLANTA, GA 30305	SUITE 570	Х	Х	Chief Acquisition Officer			
Signatures							
/s/ Christopher F.							
Brogdon	11/22/201	1					
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Awarded by the Board of Directors November 18, 2011 from the 2011 Stock Option Plan approved by the shareholders June 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.