

Malamed Adam Scott  
 Form 3  
 January 03, 2012

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Malamed Adam Scott</p> <p>(Last) (First) (Middle)</p> <p>4400 BISCAYNE BLVD., 12TH FLOOR</p> <p>(Street)</p> <p>MIAMI,Â FLÂ 33137</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2012</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  Chief Operating Officer</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
---	---	---	--	---	--

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	128,478	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

## Edgar Filing: Malamed Adam Scott - Form 3

	Expiration Date	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)
Warrant	09/11/2010 09/11/2016	Common Stock 301,500	\$ 0.94	D Â
Stock Option (Right to Purchase)	09/11/2010 09/11/2016	Common Stock 500,000	\$ 1.05	D Â
Stock Option (Right to Purchase)	10/30/2011 <sup>(1)</sup> 10/30/2018	Common Stock 150,000	\$ 1.58	D Â
Stock Option (Right to Purchase)	01/14/2011 <sup>(2)</sup> 01/14/2020	Common Stock 200,000	\$ 0.9	D Â
Stock Option (Right to Purchase)	03/21/2012 <sup>(3)</sup> 03/21/2021	Common Stock 200,000	\$ 1.28	D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Malamed Adam Scott 4400 BISCAYNE BLVD., 12TH FLOOR MIAMI, FL 33137	Â	Â	Â Chief Operating Officer	Â

## Signatures

/s/ Adam S. Malamed 01/03/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase 112,500 shares of common stock are vested as of the date of this report. Options to purchase an additional 37,500 shares of common stock will vest on October 30, 2012.
  - (2) Options to purchase 50,000 shares of common stock are vested as of the date of this report. Options to purchase an additional 150,000 shares of common stock will vest in three equal annual installments commencing on January 14, 2012 if the Reporting Person is then still an employee of the Issuer.
  - (3) The option will vest in four equal annual installments commencing on March 21, 2012 provided that the Reporting Person is then still an employee of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.