Hing Christi Form 3 March 01, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement KONA GRILL INC [KONA] A Hing Christi (Month/Day/Year) 02/28/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 7150 E. CAMELBACK (Check all applicable) ROAD, Â SUITE 220 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chief Financial Officer Person SCOTTSDALE, AZÂ 85251 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 524 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of 1. Title of Derivative Security 2. Date Exercisable and 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) **Derivative Security** or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	01/23/2013	Common Stock	5,000	\$ 11.79	D	Â
Employee Stock Option (Right to Buy)	(2)	02/05/2014	Common Stock	10,000	\$ 1.92	D	Â
Employee Stock Option (Right to Buy)	(3)	01/27/2015	Common Stock	10,000	\$ 3.39	D	Â
Employee Stock Option (Right to Buy)	(4)	01/23/2016	Common Stock	10,000	\$ 4.99	D	Â
Employee Stock Option (Right to Buy)	(5)	10/26/2016	Common Stock	5,000	\$ 5.78	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Hing Christi 7150 E. CAMELBACK ROAD SUITE 220 SCOTTSDALE, AZ 85251	Â	Â	Chief Financial Officer	Â		

Signatures

/s/ Christi Hing 03/01/2012

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are immediately exercisable.
- (2) The options vest in 4 equal annual installments, beginning on February 6, 2010 and ending on February 6, 2013.
- (3) The options vest in 4 equal annual installments, beginning on January 28, 2011 and ending on January 28, 2014.
- (4) The options vest in 4 equal annual installments, beginning on January 24, 2012 and ending on January 24, 2015.
- (5) The options vest in 4 equal annual installments, beginning on October 27, 2012 and ending on October 27, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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