Edgar Filing: Kahlbaugh Richard S - Form 4

Kahlbaugh Rich Form 4	hard S											
March 29, 2012												
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION												
Check this be	Washington, D.C. 20549									3235-0287 January 31,		
if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Estimated a burden hou	Expires: 2008 Estimated average burden hours per response 0.8		
obligations may continue <i>See</i> Instruction 1(b).	<i>.</i>		Public Uti of the Inv	•	•	- ·		f 1935 or Sectic 40	on			
(Print or Type Resp	oonses)											
Kahlbaugh Richard S Symbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
				s Crest Communities, Inc.				(Check all applicable)				
(Last) (First) (Middle) 3. Date of 1 (Month/Da 25330 MARSH LANDING 03/28/20 PARKWAY				-				X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) 4. If Amen				ndment, Date Original				6. Individual or Joint/Group Filing(Check				
PONTE VEDRA EL 32082Form filed by M							One Reporting Person Iore than One Reporting					
(City)	(State)	(Zip)						Person				
							ties Aco	quired, Disposed o		-		
	. Transaction Da Month/Day/Yea	r) Executionary		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)			
2				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common 0 Stock 0	3/28/2012			А	8,070	А	<u>(1)</u>	16,237	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Exercise ce of ivative	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	Securities Acquired (A) or Disposed of (D)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owna Follo Repo Trans (Instr
				Code	(Instr. 3, 4, and 5) V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Kahlbaugh Richard S 25330 MARSH LANDING PARKWAY PONTE VEDRA, FL 32082	Х						
Signatures							
/s/ Donald L. Bobbitt, Jr., attorney-in-fact	03/2	29/2012					
<u>**</u> Signature of Reporting Person	Ι	Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities were granted to the reporting person pursuant to the Issuer's 2010 Equity Incentive Compensation Plan and will vest in five (1) equal annual installments beginning on the first anniversary of the grant date, provided the reporting person remains a director of the

Issuer on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.