Simkin Jacqueline M Form 4 November 15, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

2. Issuer Name and Ticker or Trading

LADENBURG THALMANN

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

Stock

(Print or Type Responses)

Simkin Jacqueline M

1. Name and Address of Reporting Person *

			FINANCIAL SERVICES INC [LTS]				LTS	(Check all applicable)			
(Last) (First) (Middle) 801 BRICKELL AVE, SUITE 2350			3. Date of Earliest Transaction (Month/Day/Year) 11/14/2012					X Director Officer (gibelow)	Officer (give title Other (specify		
MIAMI, FL	(Street)			endment, Da nth/Day/Year	Č	al		6. Individual or Applicable Line) _X_ Form filed by Person		Person	
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secu	rities Ac	equired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	on(A) or D (D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/14/2012			Р	5,000	A	\$ 1.22	993,322 (1)	I	Held by The Jacqueline Simkin Revocable Trust as Amended & Restated 12/16/03 (2)	
Common	11/13/2012			P	5,000	A	\$	998,322	I	Held by The	

1.23

Jacqueline Simkin Revocable

			Trust as Amended & Restated 12/16/03 (2)				
Common Stock	521,318 (1)	I	Held by The LTS #2 Grantor Retained Annuity Trust dtd 11/18/11 (3)				
Common Stock	211,000	I	Held by The Jacqueline Simkin Charitable Remainder Unitrust dtd 09/06/2002				
Reminder: Report on a separate line for each class of securities bene-	ficially owned directly or indirectly.						
	Persons who respond to the colinformation contained in this for required to respond unless the displays a currently valid OMB on number.	rm are not form	SEC 1474 (9-02)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, ontions, convertible securities)							

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	3	ate	7. Title Amoun Underly Securit (Instr. 3	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5)	Date Exercisable	Expiration Date	Title 1	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Reporting Owners 2 Simkin Jacqueline M 801 BRICKELL AVE, SUITE 2350 X MIAMI, FL 33131

Signatures

/s/ Jacqueline M. 11/14/2012 Simkin

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the date of the reporting person's last report, 197,682 shares previously held through The LTS #2 Grantor Retained Annuity Trust dtd 11/18/11 were transferred to The Jacqueline Simkin Revocable Trust as Amended & Restated 12/16/03.
- (2) The reporting person is the trustee of the above-listed trust.
- The reporting person is a trustee of the above-listed trust and disclaims beneficial ownership except to the extent of her pecuniary interest
- (3) therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.
- The reporting person is a co-trustee of the above-listed trust and disclaims beneficial ownership except to the extent of her pecuniary (4) interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for
- (4) interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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